



RIGHTS ISSUE COMPLETION AND SHORTFALL NOTIFICATION

Empire Resources Limited (ASX:ERL, Empire) confirms that the Company's pro-rata non-renounceable rights issue (Rights Issue) closed at 5:00pm WST on 2 December 2022.

The Company received subscriptions as follows:

Details	Rights Issue Shares	Gross Proceeds*
Entitlement Securities	70,748,805	\$495,241.80
Additional Securities	3,614,018	\$25,298.17
Total	74,362,823	\$520,539.97

* Apparent errors due to rounding

Based on the Prospectus dated 2 November 2022 and share registry calculations, a total of 207,714,419 Shares were available under the Rights Issue. A shortfall of 133,351,596 Shares remains after the completion of the Rights Issue.

In accordance with the Prospectus the Company reserves the right to place any Shortfall Shares within three months of the closing date.

As per the Rights Issue timetable the issue date of the Shares is Friday 9 December 2022.

Normal trading of the New Shares is expected to commence on Monday 12 December 2022.

This announcement is authorised for release by:

Sean Richardson
Managing Director

For further information on the Company

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ASX Announcement 7 December 2022

About Empire

Empire Resources Limited (ASX:ERL) is a gold and copper focussed exploration and development company. Empire owns four highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt, the Barloweerie multi-element precious and base metal project, the Nanadie Copper-Gold Project southeast of Meekatharra in the Murchison Region and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia. Empire's projects have numerous exploration targets with excellent potential.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



Empire Resources Project Locations