



8 December 2022

CASTILE TO APPEAR IN AUSTRALIAN GOVERNMENT CRITICAL MINERALS PROSPECTUS

Castile Resources Limited ('Castile' or 'the Company') is pleased to advise that as a result of the Preliminary Feasibility Study (PFS) Outcomes on the Company's 100% owned Rover 1 Project being released, Castile has been selected to appear in the Australian Federal Government's 2022 Australian Critical Minerals Prospectus.

The results of the Rover 1 Pre-Feasibility Study (See ASX:CST 5 December 2022) displayed the potential of the project to produce downstream precious and critical minerals. Whilst the Rover 1 Project will produce gold doré, 99% copper, 99% cobalt and 96.5% magnetite – it is the cobalt and copper that is of interest to the critical minerals sector.

The Australian Critical Minerals Prospectus is the Commonwealth Government's flagship critical minerals publication. The Prospectus is used widely across international markets by potential investors, off-takers and foreign governments as the go-to source for Australian-based projects that have satisfied major development milestones.

The Prospectus seeks to feature active and investment-ready projects, which have at least completed a pre-feasibility study and plan to produce critical minerals.

The Australian Government has been vocal in its support of projects that intend to mine and produce downstream critical minerals for the world's 2050 climate goals.

In a recent speech to the Australian Critical Minerals Summit¹ in Sydney the Australian Federal Treasurer the Hon Dr Jim Chalmers expressed the need for Australia to make the most of the opportunity it has with its natural critical mineral resources. The Treasurer also outlined several initiatives to encourage the downstream processing of these critical minerals in his address to the Summit.

This announcement was approved for release by the Board of Castile Resources Limited

Mark Hepburn
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Castile Resources Limited

¹ <https://ministers.treasury.gov.au/ministers/jim-chalmers-2022/speeches/address-australian-critical-minerals-summit-sydney>