

Announcement Summary

Entity name

NORWEST MINERALS LIMITED

Date of this announcement

Thursday December 08, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.07 expiring 25.11.2025	6,500,000	25/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWEST MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

72622979275

1.3 ASX issuer code

NWM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to Euroz Hartleys for acting as lead manager to placement announced on 9.9.22

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Options exercisable at \$0.07 expiring 25.11.2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

25/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

see placement announcement dated 9 September 2022

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0 07000000	25/11/2025

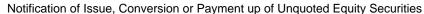
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options was referred to in Appendix 3B lodged on 9 September 2022

Issue details

Number of +securities

6,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Options issued to Euroz Hartleys for acting as lead manager to placement announced on 9.9.22

Purpose of the issue

To pay for services rendered

Additional Details

Options issued to Euroz Hartleys for acting as lead manager to placement announced on 9.9.22



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NWMO : OPTION EXPIRING 16-AUG-2026	56,633,530
NWM : ORDINARY FULLY PAID	222,107,387

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWMAL : OPTION EXPIRING 10-DEC-2024 EX \$0.14	1,000,000
NWMAK : OPTION EXPIRING 10-DEC-2024 EX \$0.105	1,500,000
NWMAD : OPTION EXPIRING 07-SEP-2023 EX 20C	1,010,000
NWMAE : OPTION EXPIRING 07-SEP-2023 EX 25C	1,010,000
NWMAB : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAC : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAI : OPTION EXPIRING 04-NOV-2024 EX \$0.105	9,000,000
NWMAJ : OPTION EXPIRING 04-NOV-2024 EX \$0.14	6,000,000
New class - code to be confirmed : Options exercisable at \$0.07 expiring 25.11.2025	6,500,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No