



BOARD COMPOSITION

Variscan Mines Limited (“**Variscan**” or the “**Company**” or the “**Group**”) (ASX:VAR) confirms the following changes to its Board of Directors.

Further to previous announcements the Board has accepted the resignation of Dr Foo Fatt Kah. Dr Foo has been a Director of Variscan since 2009, becoming Chairman in September 2018. He has contributed a great deal to the development and strategic direction of the Company through several transitional phases and most recently with the Company’s transformational acquisition of its high-grade zinc projects in Spain in 2019.

The Board has resolved to appoint Mr Anthony Wehby as Non-executive Chairman. Mr Wehby is an experienced listed company director in the natural resources sector. He has over 50 years of executive and non-executive experience.

Mr Wehby commented: “The Board is very appreciative of the contribution which Dr Foo has made over many years and wishes him well as moves on to manage his other business interests. He remains a significant and interested shareholder.”

Following this most recent change the Variscan Board composition is as follows:

- Mr. Anthony Wehby (Non-executive Chairman)
- Mr. Stewart Dickson (CEO & Managing Director)
- Mr. Michael Moore (Non-executive Director)
- Mr. Nicholas Farr-Jones AM (Non-executive Director)
- Dr. Frank Bierlein (Non-executive Director)

ENDS

This announcement has been authorised for issue by Mr Stewart Dickson, Managing Director & CEO, Variscan Mines Limited.

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About Variscan Mines Limited

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company’s name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.