

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Gullewa Limited
ABN 30 007 547 480

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony William Howland-Rose
Date of last notice	10 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Howlandrose Holdings Pty Ltd -Director
Date of change	a) 5 December 2022 b) 24 November 2022
No. of securities held prior to change	40,222,611 Ordinary Shares 6,000,000 Options exercise price \$.035 expiring 28/12/2024 2,500,000 Options exercise price \$.122 expiring 14/12/2025 2,500,000 Options exercise price \$.10 expiring 20/12/2026
Class	a) Option Issue: Options exercisable at \$0.079 on or before 30 November 2027 b) Fully paid ordinary shares

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Number acquired	a) Option issue: 4,000,000 Options issued b) 442,184 shares purchased
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) Options issue: Nil b) Shares Purchased
No. of securities held after change	40,664,795 Ordinary Shares 6,000,000 Options exercise price \$.035 expiring 28/12/2024 2,500,000 Options exercise price \$.122 expiring 14/12/2025 2,500,000 Options exercise price \$.10 expiring 20/12/2026 4,000,000 Options exercise price \$.079 expiring 30/11/2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Options Issued pursuant to shareholder approval obtained at the Company's Annual General Meeting of 30 November 2022. b) On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	