

## Despatch of Loyalty Option Prospectus and Entitlement and Acceptance Form

Many Peaks Gold Limited (the **Company**) (ASX: **MPG**) advises that the Company's prospectus for a pro-rata non-renounceable entitlement issue of one (1) new option for every four (4) shares held by those shareholders registered at the record date at an issue price of \$0.01 per new option to raise approximately \$96,688 (**Offer**) was despatched to eligible shareholders today in accordance with the Offer timetable.

The Offer opens today and closes at 5.00pm (WST) on Tuesday, 20 December 2022 unless extended by the Directors of the Company.

A letter to ineligible shareholders notifying them of the Offer and their inability to participate has also been despatched. An example of that letter is attached.

Further details of the Offer, including how eligible shareholders may accept the Offer, are set out in the prospectus lodged with the ASX on 1 December 2022. The prospectus is also available for download on the Company's website at <https://manypeaks.com.au/investors/loyalty-option-offer/>.

- Ends -

**This announcement has been approved for release by** - Travis Schwertfeger (Executive Chairman)

**For further information please contact:**

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9 December 2022

Dear Shareholder

**MANY PEAKS GOLD LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE**

As announced on 1 December 2022, Many Peaks Gold Limited (ACN (642 404 797) (the **Company**) is undertaking a non-renounceable entitlement issue of one (1) new option (**New Option**) for every four (4) fully paid ordinary shares in the capital of the Company (**Shares**) held by those shareholders registered at the record date, at an issue price of \$0.01 per New Option, to raise up to approximately \$96,688 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 1 December 2022.

The Company intends to apply the funds raised from the Offer (less expenses) to business development, new project generation and working capital. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 9,668,750 New Options resulting in total Options on issue of 18,568,750.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer and will not be sent a copy of the Prospectus.

This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact the Company Secretary, on +61 8 9480 0429 or by e-mail at [info@manypeaks.com.au](mailto:info@manypeaks.com.au)

Yours sincerely

**Aaron Bertolatti**  
**Company Secretary**  
**Many Peaks Gold Limited**