

9 December 2022

PATRIOT LITHIUM SUCCESSFULLY LISTS ON THE ASX

Patriot Lithium Limited (**'Patriot'** or **'the Company'**) is pleased to list on the Australian Securities Exchange (ASX) today under the ticker code "PAT".

The Company's listing follows a highly successful Initial Public Offer (IPO) that attracted overwhelming demand, driven by the opportunity to invest in a quality project portfolio of hard-rock lithium exploration tenements, located in two high-grade lithium belts in the United States.

The Company welcomes many new sophisticated and institutional investors to the share registry and looks forward to updating all shareholders on the rapid exploration of the Company's project portfolio.

The Patriot portfolio includes the Keystone and Tinton West Projects, located in the Black Hills Region of South Dakota and the Wickenburg Project located in the Pegmatite Belt in Arizona. The Black Hills is a globally prolific high-grade, hard-rock lithium belt, with over 20,000 pegmatites mapped. The Wickenburg Project contains an extensive LCT pegmatite swarm, identified over an area of at ~8km by 5km and is untested by drilling.

The Company will also continue to assess opportunities to increase the size and scale of its landholding within the Black Hills and throughout broader North America.

Patriot is led by a standout lithium team with a successful track record of developing hard rock lithium projects across the mining lifecycle. The Company's Non-Executive Chairman Phil Thick was the former head of Tianqi Lithium Australia, a subsidiary of Tianqi Lithium Corporation and Executive Director Matt Gauci and Technical Director Oliver Kreuzer bring over 20 years of mining, exploration and project generation experience.

Non-Executive Chairman of Patriot Lithium, Mr Phil Thick said:

"The Company is pleased to complete the listing process and commence trading on the ASX. The team is now focused on deploying the funds raised from the IPO on the highly prospective ground in South Dakota and Arizona."

"The detailed exploration program will tackle all three projects, systematically applying modern exploration techniques across areas that have been underexplored for decades. Each project will benefit from this methodical approach, and we look forward to commencing activities at Keystone, Tinton West and Wickenburg."

"The team has spent over two years assembling these projects and are eager to scale up our exploration activities on the ground."

“The US Government is increasing support for the development of domestic critical minerals initiatives due to their strategic importance and Patriot aims to benefit from this positive sentiment. Importantly, the Company is listing into a lithium market that is already dealing with supply constraints. We believe Patriot is near the front of the line in the race to develop domestic lithium supply for the US market.”

This announcement has been authorised by the Board of Directors of Patriot Limited

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