



9 December 2022

SURVEY RESULTS CONFIRM PRIORITY TARGETS

Errawarra Resources Ltd (ASX:**ERW**) (**Errawarra** or the **Company**) is pleased to provide this update to shareholders on its Andover West activities.

ANDOVER WEST PROJECT - FLEM Results

The Company advises that its technical consultants have now reviewed and interpreted the data from the recent FLEM (fixed loop electromagnetic survey) survey completed at the Andover West project that is targeting nickel sulphide targets associated with the highly prospective Andover mafic intrusion.

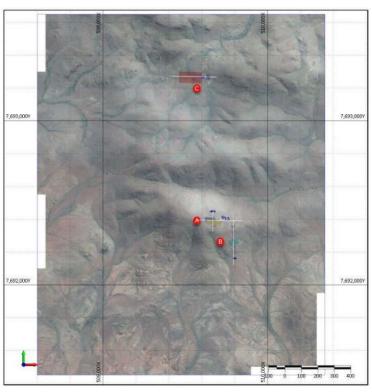


Figure 1 Location of drilling areas, section lines and proposed drill holes

The surveys were completed over priority targets interpreted from an historic airborne VTEM (variable time-domain electromagnetic) survey. The FLEM data confirmed and provided better definition of the previously identified targets located in the central and northern portion of the program area. A total 5 conductor plates have been identified with the 3 most promising located in Area A to be the initial focus for the drill program.

Area A is a group of three discrete modelled conductor plates that are relatively shallow and is the priority area for the drilling program with a target drill depth of approximately 75-100m. Area B has a single large conductor plate with a proposed drilling depth of around 125-150m and Area C also has a single conductor and with a proposed drilling depth of up to 200m.

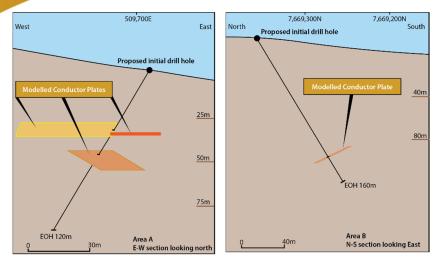


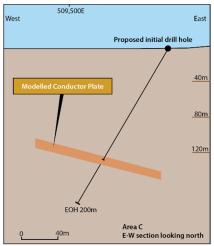






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Figures 2. Priority drill hole locations identified by FLEM

The drill program not only aims to identify the nature and cause of these conductor plates but the drill holes will be prepared to allow the undertaking of DHEM (down hole electromagnetic) surveys. The purpose of these surveys is to potentially identify massive sulphide targets should nickel sulphide mineralisation be found to be associated with the conductor plates.

As a further update, the access track and drill pad heritage survey has been completed and the Company is now awaiting the final report from the Ngarluma Aboriginal Corporation. Once this has been received, both tracks and pads will be prepared to allow drilling of the targets to get underway.

Executive Chairman Thomas Reddicliffe commented "We are pleased that the original targets were defined and confirmed by the FLEM survey, which will allow us to progress towards our maiden drilling program at the Andover West project with a degree of confidence that we are hitting the right targets. The drilling of these priority targets is the culmination of significant behind the scenes work and your Company looks forward to updating shareholders as the start date for drilling gets closer".

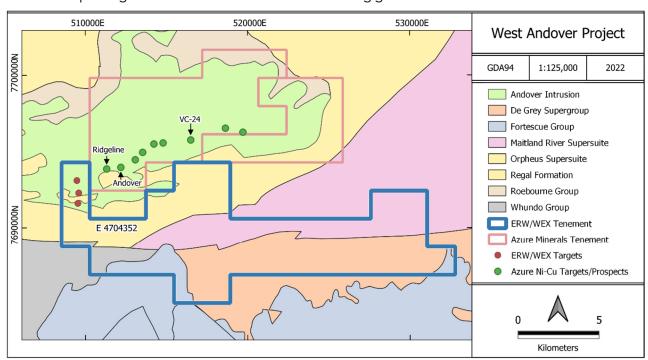


Figure 3. Location of the Andover West Priority Targets relative to the Ni-Cu Deposits and Prospects Discovered by Azure Minerals -ENDS-

ERRAWARRA: **ASX Announcement**

This ASX announcement has been authorised for release by Thomas Reddicliffe, Executive Director on behalf of the Board of Directors.

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Competent Person Statement

 $Tho mas \textit{Reddicliffe}, \textit{BSc} (Hons), \textit{MSc}, \textit{a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is \textit{relevant}. \\$ to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.