

Announcement Summary

Entity name

KUNIKO LIMITED

Date of this announcement

Friday December 09, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	335,000	09/12/2022
New class - code to be confirmed	Performance Rights	335,000	08/12/2022
New class - code to be confirmed	Performance Rights	335,000	08/12/2022
New class - code to be confirmed	Performance Rights	335,000	08/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KUNIKO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

619314055

1.3 ASX issuer code

KNI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities****Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms****Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

335,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Antony Beckmand

Antony Heitmann Beckmand

125,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting condition: The Company successfully secures an equity investment in the Company of at least A\$5.00 million by a strategic investor, or secures an off-take agreement representing a minimum of 25% of production volume in relation to one of the Company's Projects over a 3-year term.



Issue details

Number of +securities

335,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2022

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<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company announces a JORC compliant Inferred Mineral Resource (as defined in the JORC Code 2012 Edition) at any one of the Company's Projects of not less than 30,000 T contained nickel (at a cut-off grade of 1.0% nickel or nickel equivalent).



Issue details

Number of +securities

335,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

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Were any of the +securities issued to +key management personnel (KMP) or an +associate?

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<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company reaches a market capitalisation of AUD\$150,000,000, based on the VWAP over 20 consecutive trading days on which the Company's Shares have traded.



Issue details

Number of +securities

335,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KNI : ORDINARY FULLY PAID	50,005,064

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KNIAA : ORDINARY FULLY PAID RESTRICTED	15,008,435
KNIAB : OPTION EXPIRING 17-AUG-2024 RESTRICTED	1,125,000
KNIAC : PERFORMANCE RIGHTS RESTRICTED	1,800,000
New class - code to be confirmed : Performance Rights	335,000
New class - code to be confirmed : Performance Rights	335,000
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New class - code to be confirmed : Performance Rights	335,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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