



Announcement Summary

Entity name

POSEIDON NICKEL LIMITED

Date of this announcement

Friday December 09, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
POSAAA	PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,121,212	02/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POSEIDON NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60060525206

1.3 ASX issuer code

POS

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

POSAAA : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025

Date the +securities the subject of this notification were issued

2/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter John Harold	SPRINGWAY INVESTMENTS PTY LTD <ALLNUT VENTURES A/C>	2,121,212

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/POS/02587739.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights were issued pursuant to the Company's Long Term Incentive Plan with a performance period ending 30 June 2022 and approved by shareholders at the 2022 Annual General Meeting on 24 November 2022.

Issue details

Number of +securities

2,121,212

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
POS : ORDINARY FULLY PAID	3,063,959,526

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POSAAA : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	3,470,644
POSAC : OPTION EXPIRING 01-DEC-2022 EX \$0.10	1,000,000
POSAD : OPTION EXPIRING 01-DEC-2023 EX \$0.13	1,000,000
POSAB : OPTION EXPIRING 03-MAR-2025 EX \$0.0375	3,000,000
POSAB : OPTION EXPIRING 03-MAR-2025 EX \$0.0525	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022