

Announcement Summary

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**Entity name**

WELLFULLY LIMITED

**Date of this announcement**

Friday December 09, 2022

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Incentive Performance Rights, expiring on 9 December 2025	5,000,000	09/12/2022
New class - code to be confirmed	Class B Incentive Performance Rights, expiring on 9 December 2025	5,000,000	09/12/2022
New class - code to be confirmed	Class C Incentive Performance Rights, expiring on 9 December 2025	5,000,000	09/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WELLFULLY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

72056482636

**1.3 ASX issuer code**

WFL

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

9/12/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Refer to Appendix 3B lodged on 10 October 2022 regarding issue of Performance Rights to a Director.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Incentive Performance Rights, expiring on 9 December 2025

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

9/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Notice of AGM lodged with the ASX on 21 October 2022, specifically Schedule 3 on the Incentive Performance Rights Terms:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to Mr Paul Peros was approved by shareholders at the Company's Annual General Meeting held on 25 November 2022, specifically resolution 8.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B lodged with the ASX on 10 October 2022:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02579912-6A1114504?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02579912-6A1114504?access_token=83ff96335c2d45a094df02a206a39ff4)



## Issue details

## Number of +securities

5,000,000

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Nil consideration

## Purpose of the issue

Other

## Additional Details

5,000,000 Class A Performance Rights subject to Mr Peros achieving 20-day VWAP for shares at A\$0.10

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Class B Incentive Performance Rights, expiring on 9 December 2025

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

9/12/2022

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of AGM lodged with the ASX on 21 October 2022, specifically Schedule 3 on the Incentive Performance Rights Terms:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access_token=8.3ff96335c2d45a094df02a206a39ff4)

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Rights to Mr Paul Peros was approved by shareholders at the Company's Annual General Meeting held on 25 November 2022, specifically resolution 8.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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#### Issue details

##### Number of +securities

5,000,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Nil consideration

##### Purpose of the issue

Other

##### Additional Details

5,000,000 Class B Performance Rights subject to Mr Peros achieving 20-day VWAP for shares at A\$0.15

#### New +securities

##### ASX +security code

New class - code to be confirmed

##### +Security description

Class C Incentive Performance Rights, expiring on 9 December 2025

##### +Security type

Other

##### ISIN code

##### Date the +securities the subject of this notification were issued

9/12/2022

##### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of AGM lodged with the ASX on 21 October 2022, specifically Schedule 3 on the Incentive Performance Rights Terms:



[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585925-6A1116829?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to Mr Paul Peros was approved by shareholders at the Company's Annual General Meeting held on 25 November 2022, specifically resolution 8.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B lodged with the ASX on 10 October 2022:

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Issue details

**Number of +securities**

5,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil consideration

**Purpose of the issue**

Other

**Additional Details**

5,000,000 Class C Performance Rights subject to Mr Peros achieving 20-day VWAP for shares at A\$0.20

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WFL : ORDINARY FULLY PAID	382,057,319
WFLOA : OPTION EXPIRING 23-FEB-2024	32,820,513
WFLO : OPTION EXPIRING 31-MAR-2023	161,983,434

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WFLAD : OPTION EXPIRING 19-AUG-2023 EX 10C	6,150,000
New class - code to be confirmed : Class A Incentive Performance Rights, expiring on 9 December 2025	5,000,000
New class - code to be confirmed : Class B Incentive Performance Rights, expiring on 9 December 2025	5,000,000
New class - code to be confirmed : Class C Incentive Performance Rights, expiring on 9 December 2025	5,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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