

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Wellfully Limited
ABN	72 056 482 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Peros
Date of last notice	22 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Via Pastura Limited, of which Mr Peros is a Director and Shareholder.
Date of change	9 December 2022
No. of securities held prior to change	Indirect (a) 12,618,160 Fully Paid Ordinary Shares. (b) 1,500,000 Listed Options (WFLO) with an exercise price of \$0.15 each, expiring on 31 March 2023. (c) 1,200,000 Unlisted Options with an exercise price of \$0.10 each, expiring on 19 August 2023.
Class	Fully Paid Ordinary Shares and Performance Rights
Number acquired	9,090,910 Fully Paid Ordinary Shares 15,000,000 Performance Rights
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Value of the fully paid ordinary shares is \$200,000 (being 2.2 cents per share).</p> <p>Each Incentive Performance Right was issued following shareholder approvals and forms part of the remuneration of Mr Paul Peros for services provided as an Executive Director of the Company.</p>
<p>No. of securities held after change</p>	<p>Indirect</p> <p>(a) 21,709,070 Fully Paid Ordinary Shares.</p> <p>(b) 1,500,000 Listed Options (WFLO) with an exercise price of \$0.15 each, expiring on 31 March 2023.</p> <p>(c) 1,200,000 Unlisted Options with an exercise price of \$0.10 each, expiring on 19 August 2023.</p> <p>(d) 5,000,000 Class A Incentive Performance Rights, expiring on 9 December 2025 and subject to the fulfilment of Milestone 1, being the achievement of a 20-day Volume Weighted Average Closing Price for the Shares of A\$0.10.</p> <p>(e) 5,000,000 Class B Incentive Performance Rights, expiring on 9 December 2025 and subject to the fulfilment of Milestone 2, being the achievement of a 20-day Volume Weighted Average Closing Price for the Shares of A\$0.15.</p> <p>(f) 5,000,000 Class C Incentive Performance Rights, expiring on 9 December 2025 and subject to the fulfilment of Milestone 3, being the achievement of a 20-day Volume Weighted Average Closing Price for the Shares of A\$0.20.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of shares and Performance Rights in line with shareholder approvals at the Company's Annual General Meeting held on 25 November 2022.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.