

12 December 2022

Adrian Smythe  
Manager, Listings Compliance  
Australian Stock Exchange Limited  
Exchange Centre, 105/20 Bridge St,  
Sydney NSW 2000

Dear Adrian,

### **RESPONSE TO ASX PRICE/VOLUME QUERY**

Athena Resources Limited (ASX:AHN) refers to your letter dated 9 December 2022 regarding an ASX Price and Volume Query and responds to your questions as follows:

1. Is AHN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

**Answer : No**

2. If the answer to question 1 is “yes”.

(a) Is AHN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AHN’s securities would suggest to ASX that such information may have ceased to be confidential and therefore AHN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

**Not applicable**

(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

**Not applicable**

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

**Not applicable**

3. If the answer to question 1 is “no”, is there any other explanation that AHN may have for the recent trading in its securities?

**Answer: Possibly recent announcements regarding FE Grade and quality assays.**



4. Please confirm that AHN is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**Answer: The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1**

5. Please confirm that AHN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AHN with delegated authority from the board to respond to ASX on disclosure matters.

**Answer: The Company confirms that its responses to the questions above have been authorised and approved by an officer of the company with delegated authority from the board to respond to ASX on disclosure matters.**

Yours faithfully

Peter Newcomb  
Director



9 December 2022

Reference: 65472

Mr Peter Newcomb  
Director  
21 Millstream Rise, Hillarys  
Perth WA 6025

By email:

Dear Mr Newcomb

**Athena Resources Limited ('AHN'): Price - Query**

ASX refers to the following:

- A. The change in the price of AHN's securities from a close of \$0.007 on 7 December 2022 to a high of \$0.012 today at the time of writing.
- B. The increase in the volume of AHN's securities traded over this timeframe.

**Request for information**

In light of this, ASX asks AHN to respond separately to each of the following questions and requests for information:

- 1. Is AHN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is AHN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AHN's securities would suggest to ASX that such information may have ceased to be confidential and therefore AHN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that AHN may have for the recent trading in its securities?
- 4. Please confirm that AHN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that AHN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AHN with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **6:30 AM AWST Monday, 12 December 2022**. You should note that if the

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information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AHN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AHN to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AHN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AHN's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to AHN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AHN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**Adrian Smythe**  
Manager, Listings Compliance