

12 DECEMBER 2022

## WEST ARUNTA PROJECT COMMENCEMENT OF GRAVITY AND PASSIVE SEISMIC SURVEYS

### Highlights

- **Ground-based infill gravity and passive seismic surveys are underway at the P2 and Luni Targets**
- **The objective of the gravity survey is to further refine anomalies associated with the carbonatite discoveries**
- **The passive seismic survey is expected to assist with understanding the regolith profile**
- **Results will produce valuable datasets to inform planning for follow-up drilling at the West Arunta Project in 2023**

WA1 Resources Ltd (ASX: WA1) (**WA1** or **the Company**) advises that ground-based gravity and passive seismic surveys have commenced at the West Arunta Project.

Ground gravity has been the fundamental dataset used to date for drill targeting and this survey is intending to infill data on a 50m x 100m grid (currently 400m x 400m). It is anticipated the program will refine the existing P2 and Luni anomalies and assist with targeting for the 2023 drilling program.

A passive seismic survey on a 50m x 200m grid over the P2 and Luni Targets is also in progress to improve understanding of the regolith profile.

**ENDS**

For further information, please contact:

#### Investors

Paul Savich  
Managing Director  
T: +61 8 6478 7866  
E: psavich@wa1.com.au

#### Media

Michael Vaughan  
Fivemark Partners  
T: +61 422 602 720  
E: michael.vaughan@fivemark.com.au

Or visit our website at [www.wa1.com.au](http://www.wa1.com.au)

*Authorised for market release by the Board of WA1.*

## About WAI

WAI is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WAI's shares are traded under the code WAI.

WAI's objective is to discover a Tier 1 deposit in Western Australia's under explored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

## Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information.



The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.