

Announcement Summary

Entity name

NEW WORLD RESOURCES LIMITED

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.049 each on or before 8 December 2026	24,000,000	09/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEW WORLD RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

108456444

1.3 ASX issuer code

NWC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted options exercisable at \$0.049 each on or before 8

December 2026

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

9/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

 Name of KMP
 Name of registered holder
 Number of +securities

 Ian Cunningham
 Stelabel Pty Ltd
 10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

⊗ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20221212/pdf/45jpyx5dqf5lw9.pdf

Options Details

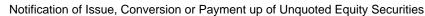
+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.04900000 8/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option entitles the holder to subscribe for and be allotted one ordinary fully paid share





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20201030/pdf/44pd1rzhpkb9cz.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

24,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

NWC: ORDINARY FULLY PAID 1,851,902,822

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWCAP : OPTION EXPIRING 17-JUL-2025 EX \$0.046	9,000,000
NWCAO : OPTION EXPIRING 30-NOV-2023 EX \$0.0635	6,500,000
NWCAN : PERFORMANCE RIGHTS	26,040,874
New class - code to be confirmed : Unlisted options exercisable at \$0.049 each on or before 8 December 2026	24,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

 ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\] \]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

11,500,000 options are being issued under Listing Rule 7.1
12,500,000 options are being issued under Listing Rule 7.2 exception 13(b)

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No