

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme PATRIOT LITHIUM LIMITED

ACN/ARSN 647 470 415

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 09 / 12 / 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	7,000,000	7,000,000	8.585%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Celtic Capital P/L<The Celtic Capital A/C>	Celtic Capital P/L<The Celtic Capital A/C>	1,700,000
Celtic Capital P/L<Hannah E Peterson A/C>	Celtic Capital P/L<Hannah E Peterson A/C>	100,000
Celtic Capital P/L <Celtic Capital No 2 A/C>	Celtic Capital P/L <Celtic Capital No 2 A/C>	50,000
Celtic Capital P/L <Celtic Capital No 3 A/C>	Celtic Capital P/L <Celtic Capital No 3 A/C>	50,000
CPS Capital Group P/L <The Fidelity A/C>	CPS Capital Group P/L <The Fidelity A/C>	100,000
Cityscape Asset P/L <Cityscape Family A/C>	Cityscape Asset P/L <Cityscape Family A/C>	5,000,000
MG Resources P/L	MG Resources P/L	250,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Celtic Capital P/L<The Celtic Capital A/C>	Celtic Capital P/L<The Celtic Capital A/C>	Celtic Capital P/L<The Celtic Capital A/C>	1,700,000
Celtic Capital P/L<Hannah E Peterson A/C>	Celtic Capital P/L<Hannah E Peterson A/C>	Celtic Capital P/L<Hannah E Peterson A/C>	100,000
Celtic Capital P/L <Celtic Capital No 2 A/C>	Celtic Capital P/L <Celtic Capital No 2 A/C>	Celtic Capital P/L <Celtic Capital No 2 A/C>	50,000
Celtic Capital P/L <Celtic Capital No 3 A/C>	Celtic Capital P/L <Celtic Capital No 3 A/C>	Celtic Capital P/L <Celtic Capital No 3 A/C>	50,000
CPS Capital Group P/L <The Fidelity A/C>	CPS Capital Group P/L <The Fidelity A/C>	CPS Capital Group P/L <The Fidelity A/C>	100,000
Cityscape Asset P/L <Cityscape Family A/C>	Cityscape Asset P/L <Cityscape Family A/C>	Cityscape Asset P/L <Cityscape Family A/C>	5,000,000
MG Resources P/L	MG Resources P/L	MG Resources P/L	250,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-	
Celtic Capital P/L<The Celtic Capital A/C>	04/11/2022	\$340,000		1,700,000
Celtic Capital P/L<Hannah E Peterson A/C>	04/11/2022	\$20,000		100,000
Celtic Capital P/L <Celtic Capital No 2 A/C>	04/11/2022	\$10,000		50,000
Celtic Capital P/L <Celtic Capital No 3 A/C>	04/11/2022	\$10,000		50,000
CPS Capital Group P/L <The Fidelity A/C>	04/11/2022	\$20,000		100,000
Cityscape Asset P/L <Cityscape Family A/C>	22/12/2021	\$100,000		2,000,000
Cityscape Asset P/L <Cityscape Family A/C>	Various	\$300,000		3,000,000
MG Resources P/L	22/12/2021	\$25,000		250,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital P/L<The Celtic Capital A/C>	Director
Celtic Capital P/L<Hannah E Peterson A/C>	Director
Celtic Capital P/L <Celtic Capital No 2 A/C>	Director
Celtic Capital P/L <Celtic Capital No 3 A/C>	Director
CPS Capital Group P/L <The Fidelity A/C>	Director
Cityscape Asset P/L <Cityscape Family A/C>	Director
MG Resources P/L	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital P/L<The Celtic Capital A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Celtic Capital P/L<Hannah E Peterson A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Celtic Capital P/L <Celtic Capital No 2 A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Celtic Capital P/L <Celtic Capital No 3 A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
CPS Capital Group P/L <The Fidelity A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Cityscape Asset P/L <Cityscape Family A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
MG Resources P/L	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 09 / 12 / 2022