

13 December 2022

RESOURCE MINING CORPORATION APPOINTS CEO

Resource Mining Corporation Limited (ASX:RMI) (“RMC” or the “Company”) is pleased to announce the appointment of Andrew Nesbitt to the role of Chief Executive Officer commencing 16 January 2023.

Andrew is a qualified mining engineer and is currently a consultant to RiverFort Global Capital Ltd and a Director of AIM listed RiverFort Global Capital Plc, a specialist provider of financing to junior companies.

He holds a BSc (Eng) Mining and an MBA and has over 25 years of experience in the natural resources sector. He has held various production and technical roles with both De Beers and Goldfields and has carried out a number of feasibility studies across the world with the leading technical consulting group SRK.

In addition, Andrew is an experienced investor, having previously worked as a partner and portfolio manager for Craton Capital Pty Limited, a global precious metals fund with over US\$400 million of assets under management.

As CEO for Resource Mining Corporation, Andrew will be fully leveraging this rich set of experiences to progress exploration and enhance the value of the Company's exciting project portfolio covering Tanzania and Finland, as well as managing funding programs and overseeing the listed company.

A summary of the Chief Executive Officer's material terms under their employment agreement is included below.

Executive Chairman, Asimwe Kabunga said: *“RMI is excited to have someone of Andrew's calibre in this role. His broad and unique skill set covering technical and financial aspects makes him very well suited to progress the Company.*

RMI has grown in scope recently to include three Finnish lithium and nickel projects to our Tanzanian nickel portfolio, and we think any one of the projects could be a company maker. We look forward to Andrew putting a systematic strategy in place to derive full value from the assets for investors.”

Andrew Nesbitt commented: *“I am honoured and thrilled to have the opportunity to lead this team, and to have the chance to work on such an exciting portfolio of projects. RMC has an unusually large number of very prospective targets, focusing*

on high value, high demand battery commodities. My experience sets me up well to oversee the advancement of each asset in a logical approach, and I look forward to getting started in the new year."

Chief Executive Officer Employment Agreement Material Terms

Commencement Date	16 January 2023
Annual Salary (paid monthly)	\$255,000 plus superannuation in accordance with legislation
Performance Based Bonus	The Company may at any time during the Term of employment pay to the Executive a performance-based bonus over and above the Salary. In determining the extent of any Performance Based Bonus, the Company shall take into consideration the key performance indicators of the Executive and the Company, as the Company may set from time to time, and any other matter that it deems appropriate.
Performance Rights	<p>5,000,000 Performance Rights - The Company's share price needs to exceed the Vesting Share Price calculated on a 20-business day VWAP during the period 24 months from the issue of the Performance Right's and the Executive remains continuously employed by the Company for 24 months from the date of issue of the Performance Rights.</p> <p>5,000,000 Performance Rights - The Company's share price needs to exceed the Vesting Share Price calculated on a 20-business day VWAP during the period 30 months from the issue of the Performance Right's and the Executive remains continuously employed by the Company for 36 months from the date of issue of the Performance Rights.</p> <p>The Vesting Share Price is calculated based on the 20-business day period immediately prior to the anniversary of 3 months service.</p>

	Performance Rights to be issued on successful completion of Probationary Period.
Term	No fixed term
Probationary Period	Three months
Termination	Standard notice periods by either party without cause. Immediate termination by Company for cause.

This ASX announcement has been authorised for lodgement by the Board of Resource Mining Corporation Limited.

For further information, contact	For investor or media inquiries, contact
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About Resource Mining Corporation

Resource Mining Corporation Limited (ASX: RMI) is an independent Australian mineral resource company on a mission to create wealth from mineral commodities using innovative technical, marketing and financial skills.

The Massive Nickel Pty Ltd portfolio comprising five projects: Kabanga North, Kapalagulu, and Southern projects: Liparamba, Kitai and Mbinga, in Tanzania offer exciting exploration potential for nickel sulphide mineralisation.

The board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

The Company has signed a Binding Term Sheet for the acquisition of Element92 Pte Ltd, the ultimate owner of three projects in Finland – the Ruossakero Nickel Project in Northern Finland, the Kola Lithium Project in Central Finland, and the Hirvikallio Lithium Project in Southern Finland. The acquisition of this portfolio of highly prospective Nickel and Lithium projects in Finland followed an extensive due diligence process.

