

Appointment of Executive Director & CEO – Samuel Smith

Breaker Resources NL (ASX: BRB; the **Company** or **Breaker**) is pleased to advise that Mr Samuel Smith has been appointed as an Executive Director and Chief Executive Officer (CEO) with an effective date commencing 1 January 2023. Mr Smith has held the position of the group's Chief Operating Officer since 1 June 2022.

Mr Smith is a mining engineer with significant experience in open pit mining, underground mining, mine infrastructure, and exploration drilling. He holds a Diploma of Mining Engineering from the University of New South Wales, a Master of Business Administration and a Bachelor of Communications degree from Edith Cowan University. He has worked extensively for contracting and mining companies at projects throughout Australia and overseas. Mr Smith also has a strong commercial background with experience in feasibility studies, marketing, budgeting, financial modelling, contracts, and project evaluation.

Breaker Resources' Chairman Peter Cook said:

"We are delighted to have Sam step into the CEO role. He has a unique and broad skill set that combines technical and marketing disciplines, with a strong commercial acumen. His appointment ensures that the Company can move forward rapidly and unimpeded to execute its strategy.

Over the past few months, the Company has transformed its trajectory by restructuring its team and a focus toward commercial objectives. The Board and Executive of Breaker Resources remain focussed on achieving the best commercial outcome from the Company's Lake Roe gold project. With Sam's experience, drive and energy we look forward to the empowerment of our fantastic technical teams to continue to create wealth for our shareholders".

This announcement was authorised for release by the Board of Breaker Resources NL

Enquiries:

Peter Cook
Non-Executive Chairman
pcook@breakerresources.com.au

Key Employment Conditions (effective 1 January 2023, with no fixed term)

Total Fixed Remuneration (TFR)	\$360,000 per annum (plus superannuation)
Short term Incentives	<p>Eligible subject to shareholder approval for the 2023 FY and annually thereafter.</p> <p>A short-term incentive of 15% of base pay before super paid in proportion of KPI achievements to be determined by the Board</p>
Long Term Incentives	<p>Eligible subject to shareholder approval for the 2023 FY and annually thereafter.</p> <p>A Long-Term Incentive Plan will be developed by the Board. This will reward the achievement of long term KPIs and provide an equity incentive equivalent of up to 6 months (TFR).</p> <p>The incentive will contain a 'retention or good leaver' clause for the period 3 years after commencement.</p>
Notice Period	<p>3 months' notice by either party (with the exception of gross negligence or other usual termination for cause provisions).</p> <p>6 months' in-lieu in respect of a forced diminution in role</p>
Other Provisions	The Executive Services Agreement contains standard provisions regarding duties, leave entitlements, confidentiality, intellectual property and restrictions