

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DDH1 Limited ("DDH1")

ACN/ARSN 636 677 088

1. Details of substantial holder

Name DDH1 Holdings Singapore Pte. Ltd. ("OCM") and each person listed in Annexure A (each such entity being an "Oaktree Substantial Holder")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 09/12/2022
The previous notice was given to the company 17/02/2022
The previous notice was dated 17/02/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	75,753,063	17.75%	75,753,063*	18.56%

*On 17 December 2021, OCM entered into a cash-settled equity swap with Macquarie Bank Limited in connection with 5,000,000 fully paid ordinary shares (Swap). The figure of 75,753,063 does not include the 5,000,000 fully paid ordinary shares under the Swap as entry into the Swap did not result in any change in the relevant interest of OCM or the Oaktree Substantial Holders. Details of the Swap were disclosed to DDH1 and the ASX on 20 December 2021 and is available on the ASX's announcements website (<https://www2.asx.com.au>).

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
09/12/2022	Oaktree Special Situations Fund GP, L.P., Oaktree Special Situations Fund GP Ltd. And Oaktree Capital Management GP LLC	On 9/12/2022, OCM's corporate group completed an internal reorganisation that has resulted in these entities acquiring a relevant interest in each DDH1 Share in which OCM has a relevant interest in by virtue of section 608(3) of the Corporations Act 2001 (Cth) (the "Act").			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
OCM	OCM	OCM	Relevant interest under section 608(1)(a) of the Act as OCM is the registered holder of DDH1 Shares.	75,753,063 fully paid ordinary shares	75,753,063
Each Oaktree Substantial Holder (other than Oaktree Capital Group, LLC and Oaktree Special Situations Fund (Feeder) GP, L.P.)	OCM	OCM	Each Oaktree Substantial Holder listed in Annexure A (other than Oaktree Capital Group, LLC and Oaktree Special Situations Fund (Feeder) GP, L.P.) is taken to have a relevant interest in each DDH1 share in which OCM has a relevant interest by virtue of section 608(3) of the Act.	75,753,063 fully paid ordinary shares	75,753,063

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Oaktree Capital Group, LLC and Oaktree Special Situations Fund (Feeder) GP, L.P.)	Associates of certain Oaktree Substantial Holders listed in Annexure A as controlled by, or under the common control of, certain Oaktree Substantial Holders.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
OCM	9 Raffles Place, #26-01, Republic Plaza, Singapore 048616
Each Oaktree Substantial Holder	As set out in Annexure A

Signature

print name Gayathri Sivasurian

Capacity

Director

sign here



Date

13 December 2022

print name Tan Sien Yi

Capacity

Director

sign here



Date

13 December 2022

