



REPATRIATION OF FURTHER A\$8.8M FROM LULO AND ADDITIONAL APPROVALS

KEY HIGHLIGHTS

- **Further A\$8.8 million SML loan repayment repatriated to Lucapa**
- **Completes a SML shareholder approved loan repayment of A\$14.8 million (US\$10 million) following the National Bank of Angola approval given in August 2022 to repatriate Lucapa's full alluvial investment loan**
- **~A\$20 million has now been repatriated from Angola in 2022 in dividends and loan repayments**
- **Additional resolution passed by SML shareholders for a further ~A\$5.9 million (US\$4 million) dividend and ~A\$5.9 million (US\$4 million) loan repayment at the recent 2022 SML General Assembly – payments to commence in Q1 2023**

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") is pleased to announce the receipt of a further A\$8.8 million tranche from Sociedade Mineira Do Lulo ("SML").

This now completes the previously approved SML shareholder loan repayment of A\$14.8 million (US\$10 million). This follows the National Bank of Angola approval of the full repatriation of Lucapa's alluvial investment loan in August 2022.

Approximately A\$20 million in SML dividends and loan repayments has now been repatriated to Lucapa from Angola in 2022.

In addition, the SML shareholders passed a resolution at the recent 2022 General Assembly for a further ~A\$5.9 million (US\$4 million) dividend and ~A\$5.9 million (US\$4 million) loan repayment. These payments will commence in Q1 2023.

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia. A feasibility study is expected to be completed in Q1 2023.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Forward-Looking Statements

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