

Secondary Trading Notice - 708A(5)

Date: 14 December 2022

ASX Code: MAN

Directors

Lloyd Flint
Non-Executive Chairman
Company Secretary

Roger Fitzhardinge
Non-Executive Director

James Allchurch
Managing Director

Contact Details

Level 1
10 Outram Street
West Perth WA 6005
Australia

Tel: +61 8 9200 3743
Fax: +61 8 9200 3742

mandrakeresources.com.au

The Company has issued 30,000,000 Performance Rights as per shareholder approval at the 2022 Annual General Meeting held on 29 November 2022.

An Appendix 3G is attached to this notice detailing the issue of the securities.

Secondary Trading Exemption

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the Securities.

The release of the statement is authorized by the board of directors.

Lloyd Flint
Company Secretary
admin@mandrakeresources.com.au
(08) 9200 3743