



# ASX / JSE ANNOUNCEMENT

15 December 2022

## SALE OF DRA SETTLEMENT SHARES

DRA Global Limited (ASX / JSE: DRA) ('DRA' or 'the Company') advises that it has entered into a binding unconditional agreement to place the residual holding of 4,648,606 settlement (treasury) shares for approximately R92.97 million at a price of R20 per share.

The settlement shares have been purchased by Apex Partners (**Apex**), an investment holding company with interests in diversified industrials, which accordingly becomes a 8.54% shareholder in DRA. Apex's existing portfolio comprises businesses that distribute equipment and industrial products, provide engineering solutions, and offer various types of critical services and support functions in the mining, energy and infrastructure sectors.

The investment by Apex (through purchase of the settlement shares) demonstrates its confidence in the Company, its management, and the revised strategy of the business following its recent rationalisation.

Under the settlement shares arrangements, the sale of the settlement shares results in an inflow of funds to the DRA Group, which will be used to fund working capital and broader business optimisation purposes, as well as simplifying the Company's capital structure. The disposal of the settlement shares does not result in any change to the Company's total shares on issue (54,410,498). A summary of the establishment and terms of the arrangements governing the settlement shares is available in section 9.5.11 of the Company's IPO Prospectus, which was released to the ASX on 7 July 2021.

The Company's corporate adviser for the settlement shares transaction was Rand Merchant Bank.

- ENDS -

*This announcement was approved for release by the Board of Directors of DRA Global Limited.*

For further information, please contact:

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## About DRA Global Limited

DRA Global Limited (ASX: DRA | JSE: DRA) (DRA or the Company) is a multi-disciplinary consulting, engineering, project delivery and operations management group predominantly focused on the mining and minerals resources sector. DRA has an extensive global track record, spanning more than three decades and more than 7,500 studies and projects as well as operations, maintenance and optimisation solutions across a wide range of commodities.

DRA has expertise in mining, minerals and metals processing and related non-process infrastructure including sustainability, water and energy solutions for the mining industry. DRA delivers advisory, engineering and project delivery services throughout the capital project lifecycle from concept through to operational readiness and commissioning as well as ongoing operations, maintenance and shutdown services.

DRA, headquartered in Perth, Australia, services its global customer base through 16 offices across Asia-Pacific, North and South America, Europe, Middle East and Africa.

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## JSE Announcement Disclosures

DRA Global Limited

(Incorporated in Australia under the *Corporations Act 2001* (Cth))

ACN 622 581 935

ASX / JSE Share Code: DRA

ISIN: AU0000155814

("DRA" or "the Company")

JSE Sponsor: Pallidus Exchange Services Proprietary Limited