



Announcement to ASX
ASX Code: HTG

December 15, 2022

HTG TRADING UPDATE

HIGHLIGHTS:

- HTG forecasts record quarterly revenue of between \$950K to \$1.05M for the December 2022 quarter, eclipsing the record revenue of \$887K achieved in the previous quarter.
- Should HTG achieve \$1.0M revenue (i.e., the mid-point of the forecast range) in the December 2022 quarter, it would represent 141.1% growth year-on-year and 12.7% higher than the September 2022 quarter.
- Continued momentum in demand for Infinity suite of products has led to sustained growth in the opportunity pipeline and new customers.

December 15, 2022: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**), a global leader in network optimised remote operations, is pleased to provide this trading update to the market.

FORECAST TRADING PERFORMANCE – DECEMBER QUARTER

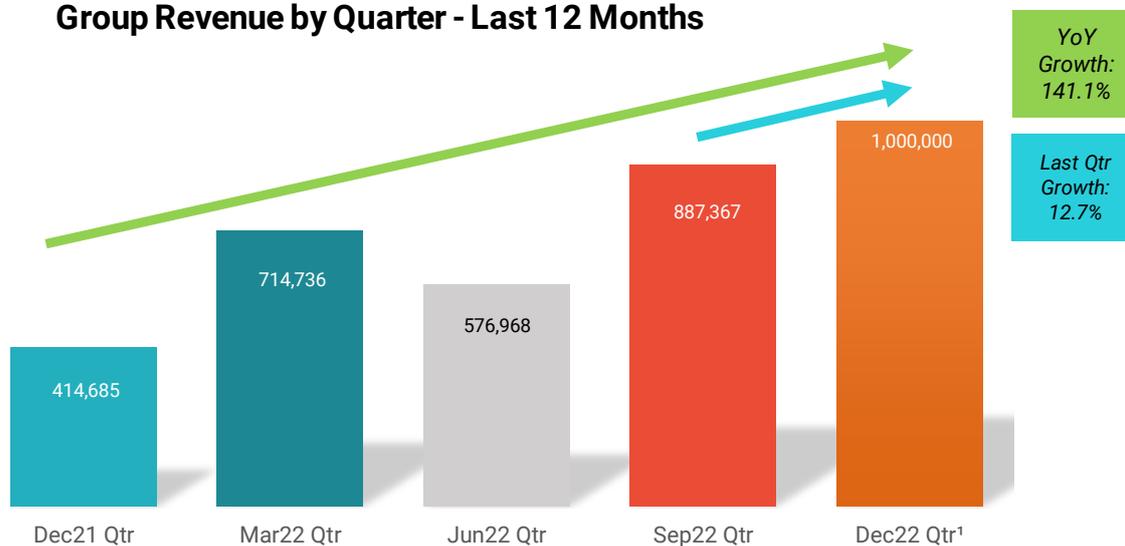
Subject to successfully closing out orders currently under advanced negotiation, the Company is forecasting to deliver record quarterly revenue of between \$950K to \$1.05M for the December 2022 quarter, as sales momentum continues to build, boosted by new customer wins and a recurring flow of orders from existing customers.

If the Company achieves \$1.0M in revenue this quarter, it will represent 141.1% growth on the same quarter in 2021 and 12.7% growth on the September 2022 quarter (which was a record-breaking quarter for the Group).



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Group Revenue by Quarter - Last 12 Months



Note¹ - Based on the "mid-point" forecast revenue range for the quarter ending December 31, 2022

Further details on the current quarter's sales performance, cash flow movements, key activities and operational highlights will be provided in the Quarterly Activity report in January 2023.

- End -

This announcement was authorised for release by the Board of Directors.

NB: Unless otherwise specified, references to values and/or revenue are in Australian Dollars (AUD)

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
