



15 December 2022

Secured Convertible Notes Offer Update

Creso Pharma Limited (ASX:CPH, FRA:1X8) ('Creso Pharma' or 'the Company') refers to its announcement dated 1 November 2022 ("Announcement"), in which the Company advised that it reserved the right to accept up to \$2.4m in additional funds via the Secured Convertible Notes Offer. The terms and conditions of the Secured Convertible Notes Offer are set out in Appendix A of the Announcement ("Secured Notes Offer").

The Company advises that it has received a commitment for a further participation of \$200,000 under its Secured Notes Offer. An Appendix 3B will be released for the additional agreement to issue securities under the Secured Notes Offer. As previously disclosed, the issue and conversion of the loans into convertible notes will be subject to shareholder approval.

-Ends-

Authority and Contact Details

This announcement has been authorised for release by William Lay, CEO and Managing Director.

For further information, please contact:

Investor Enquiries

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About Creso Pharma

Creso Pharma Limited (ASX:CPH) brings the best of cannabis to better the lives of people and animals. It brings pharmaceutical expertise and methodological rigor to the cannabis world and strives for the highest quality in its products. It develops cannabis and hemp derived therapeutic, nutraceutical, and life style products with wide patient and consumer reach for human and animal health.

Creso Pharma uses GMP (Good Manufacturing Practice) development and manufacturing standards for its products as a reference of quality excellence with initial product registrations in Switzerland. It has worldwide rights for a number of unique and proprietary innovative delivery technologies which enhance the bioavailability and absorption of cannabinoids. To learn more please visit: www.cresopharma.com

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