

15 December 2022**ASX Announcement**

LETTER TO OPTION HOLDERS

Kaddy Limited (ASX: KDY; “Kaddy” or the “Company”), is a unique and innovative technology platform which provides beverage suppliers an end-to-end supply chain solution that allows them to connect with buyers, simplify operations, streamline payments and fulfil trade orders.

The Company advises that the attached letter has been sent to registered holders of KDYO quoted options exercisable at \$0.375 each with an expiry date of 31 December 2022.

END

This ASX announcement was approved and authorised for release by the Board of Directors.

Steve Voorma

Chief Executive Officer

E: steve@kaddy.com.au**Investors and Media**

Glen Zurcher

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Kaddy Limited (ASX: KDY)

Kaddy is an Australian publicly listed technology company that operates **Kaddy**, a unique and innovative technology platform which provides beverage suppliers an end-to-end supply chain solution that allows them to connect with buyers, simplify operations, streamline payments and fulfill trade orders.

Our platform consists of the following divisions:

Kaddy Marketplace is a one-stop shop for wholesale beverages discovery, ordering, invoicing and payments. Buyers have access to a broader range of products, a streamlined ordering and invoicing process, and flexible payment options. Suppliers can also connect with a diverse range of venues and retailers, creating opportunities to simplify back-office functions, increase sales opportunities, distribution and reach while improving cash flow.

Kaddy Fulfilment offers the beverages industry a suite of specialised fulfilment solutions, including warehousing, inventory management and nationwide delivery services. With a dedicated fleet servicing major capitals across Australia, it provides suppliers with a fast, efficient and reliable delivery solution.

Kaddy Community is a social networking platform designed to provide like-minded beverage industry professionals access to a forum to share their news, reviews, views, insights and latest announcements.

Kaddy plans to solidify its presence in Australasia before expanding the platform into other key markets such as the UK, Europe, USA, Canada and Asia

Kaddy generates revenue via:

- Order processing fees (% of the order value)
- Accelerated payment fees (% of the order value)
- Fulfilment fees (storage, picking, packing, handling & freight)
- Membership fees (SaaS subscriptions)
- Advertising fees (promotions, branding & corporate display)

15 December 2022

EXPIRY OF LISTED OPTIONS

Dear Option Holder,

We are writing to you as a registered holder of KDYO listed options (Options) in Kaddy Limited (ASX: KDY) (Company), to remind you that the options will expire at 5:00pm (AWST) on Saturday, 31 December 2022.

In accordance with Clause 5.2 of Appendix 6A of the Listing Rules, KDY provides option holders with the following information:

- The number of quoted options to which this notice applies is 1,494,742.
- On exercise, each quoted options entitles the holder to receive one fully paid ordinary share in the Company. If all of the quoted options were exercised, 1,494,742 fully paid ordinary shares in the Company would be issued.
- The exercise price for each quoted option is \$0.375 (Exercise Price).
- The due date for payment of the Exercise Price is 5:00pm AWST on 31 December 2022 (Expiry Date).
- If payment is not received before the Expiry Date, the quoted options will expire unexercised, and all rights will cease.
- Official quotation of the quoted options will cease on 23 December 2022, being four business days before the Expiry Date.
- The market price of the Company's shares on 14 December 2022, being the last trading day prior to the date of this notice, was \$0.028.
- The highest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.2125 on 16 September 2022. The lowest market price of the Company's quoted fully paid ordinary shares during the 3 months immediately before this notice was issued was \$0.022 on 5 December 2022.
- The exercise of the options is not underwritten.
- This notice is not being sent within the 20 business days stipulated by clause 5.2 of Appendix 6A, due to an administrative oversight.

For the avoidance of doubt, please note the name of the Option Holder is set out in the personalised Notice of Exercise Form accompanying this letter.

If you have any further questions, please do not hesitate to contact our Registry at 1300 113 258 or via email at admin@advancedshare.com.au.

Yours faithfully

Arron Canicaïs

Company Secretary