



Announcement Summary

Entity name

VYSARN LIMITED

Date of this announcement

Thursday December 15, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	UNL CLASS A OPT @ \$0.075 EXP 5/07/24	10,000,000	14/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VYSARN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124212175

1.3 ASX issuer code

VYS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Director Incentive Options as approved at the Company's AGM on 24 November 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

UNL CLASS A OPT @ \$0.075 EXP 5/07/24

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to ASX announcement platform for Notice of Annual General Meeting released on 3 October 2022.

<https://www.aspecthuntley.com.au/asxdata/20221025/pdf/02587634.pdf>

The proposed issue was approved at the Company's shareholders meeting held on 24 November 2022.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

5/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:VYS)

Any other information the entity wishes to provide about the +securities the subject of this notificationPlease refer to ASX announcement platform for Notice of Annual General Meeting released on 3 October 2022. <https://www.aspecthuntley.com.au/asxdata/20221025/pdf/02587634.pdf>**Please provide any further information needed to understand the circumstances in which you are notifying the**



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to ASX announcement platform for Notice of Annual General Meeting released on 3 October 2022. <https://www.aspecthuntley.com.au/asxdata/20221025/pdf/02587634.pdf>

The proposed issue was approved at the Company's shareholders meeting held on 24 November 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued to director Mr James Clement as approved at the Company's shareholder meeting of 24 November 2022.

Purpose of the issue

Other

Additional Details

Director Incentive Options as approved at the Company's AGM held on 24 November 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VYS : ORDINARY FULLY PAID	395,289,196

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VYSAAB : OPTION EXPIRING VARIOUS DATES EX \$0.054	10,000,000
VYSAE : PERFORMANCE RIGHTS	6,666,668
VYSAD : OPTION EXPIRING 03-FEB-2023 EX 7.5C	10,000,000
New class - code to be confirmed : UNL CLASS A OPT @ \$0.075 EXP 5/07/24	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022