

Clarification

Earlier today, Surefire Resources NL (**ASX:SRN**) made an announcement in relation to its Victory Bore Vanadium Project.

On page 8 of that release, a reference was made to the resource being “*equivalent*” to a contained 2.26 billion pounds, or 1,009,000 tonnes of vanadium pentoxide.

The term “*equivalent*” should be excised as the vanadium pentoxide is in fact contained within the Inferred Resource and consequentially SRN is not required to report on the deposit as if it were a polymetallic resource in terms of JORC 2012.

The announcement also makes reference on page 5 to a scoping study prepared by Mineral Engineering Technical Services (**METS**) in March 2012.

In SRN’s release, it was stated that “*the project was the subject of a Scoping Study that indicated its economic viability at the prevailing prices*” however ASX have advised that they are of the opinion that the parameters used for the preparation of that study may well have changed since its preparation. Investors should therefore not rely on that study as a basis for an investment decision in relation to dealing in SRN’s shares.

As detailed in the release, the Company confirms that it will continue to compile data for the completion of a prefeasibility study, and an updated economic assessment of the Victory Bore Vanadium Project.

Authorised for ASX release by:

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