

ASX Announcement | 16 December 2022

Cleansing Statement – Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Loyal Lithium Limited (**ASX:LLI**) (**Loyal Lithium** or the **Company**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act) as follows:

- a) The Company has issued:
 - (a) 5,750,000 fully ordinary paid shares (**Shares**) in the Company at an issue price of \$0.40 per Share, following the completion of Tranche 2 of a placement to sophisticated investors as announced in the ASX release dated 27 October 2022 and approved by shareholders on 12 December 2022
- b) The Shares rank pari passu with existing Loyal Lithium ordinary shares.
- c) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- d) As at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - Section 674 of the Corporation Act.
- e) As at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) required to be disclosed under section 708A(6)(e) of the Corporations Act.

The Appendix 2A's reflecting the revised capital structure following the issue of the above securities were released on 16 December 2022.

For and on behalf of Loyal Lithium Limited

Ian Pamensky
Company Secretary

Approved by the board of Loyal Lithium Limited.

For more information:

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LOYAL LITHIUM

ASX:LLI

About Loyal Lithium

Loyal Lithium Limited (ASX: LLI) is a well-structured listed resource exploration company with projects in Tier 1 North American mining jurisdictions in Nevada, USA and the James Bay Lithium District in Quebec, Canada. Through the systematic exploration of its projects, the Company aims to delineate JORC compliant resources.

ASX Code: LLI

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