



## Issue of Shares and Cleansing Notice

**ASX ANNOUNCEMENT:  
16 December 2022**

**ASX: CY5**

**CORPORATE DIRECTORY**

**Non-Executive Chairman**

Raymond Shorrocks

**Executive Director**

Michael Naylor

**Non-Executive Directors**

David Southam

Michael Bohm

Shaun Hardcastle

**Joint Company Secretaries**

Susan Field

Maddison Cramer

Further to the ASX announcement on 9 December 2022, Cygnus Gold Limited (**Cygnus** or **Company**) has issued 18,181,819 fully paid ordinary shares (**Shares**) at an issue price of \$0.44 per Share.

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice under paragraph 708A(5)(e) that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act; and
2. As at the date of this notice:
  - a) The Company has complied with the provisions of Chapter 2M of the Act as it applies to the Company;
  - b) The Company has complied with sections 674 and 674A of the Act; and
  - c) There is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act, save for the following:

As part of its ordinary course of business the Company is continually looking for assets that are complementary to its existing operations or assessing transactions that will otherwise provide value to shareholders, including the potential disposal of non-core assets. As at the date of this Cleansing notice, the Company is in early-stage discussions regarding potential acquisitions of exploration assets proximate to its existing operations. The negotiations are incomplete and confidential and there can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate.

By authority of the board of directors.

For further information please visit [www.cygnusgold.com](http://www.cygnusgold.com) or contact:

Maddison Cramer – Joint Company Secretary

**Cygnus Gold Limited**

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