



ASX Announcement

16 DECEMBER 2022

## DELOREAN CORPORATION UPDATE

---

**Delorean Corporation Limited (“Delorean” or “Company”) provides the following market update in relation to the investment by Palisade Impact.**

The Company refers to the proposed project development funding partnership with Palisade Impact (“**Palisade Partnership**”) announced to the market on 19 October 2022 (“**Partnership Announcement**”) and the Amended Appendix 3B – Tranche 2 Convertible Note issued to the market on 26 October 2022 in connection with the Palisade Partnership (“**Appendix 3B**”).

As advised to the market in Partnership Announcement and the Notice of Annual General Meeting issued on 26 October 2022, the issue of the tranche two convertible note to Palisade was subject to the satisfaction of four conditions precedent prior to 15 December 2022.

As at the date of this announcement, Palisade Impact and Delorean have agreed to extend the date by which the tranche 2 convertible note is to be issued. Palisade Impact has confirmed that all conditions precedent to the issue have been satisfied, and the issue of the tranche 2 convertible note is anticipated to occur in the next 10 business days.

Palisade Impact and Delorean continue to work together to progress development of the projects known as SA1 and VIC1.

Delorean will provide a further update to the market in due course.

**Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.**

**For more information/interview please contact:**

**Hamish Jolly, Executive Chair**

Delorean Corporation Ltd

+61 (0) 8 6147 7575

[info@deloreancorporation.com.au](mailto:info@deloreancorporation.com.au)

**Bianca Barlow, Investor Relations**

Delorean Corporation Ltd

+61 (0) 8 6147 7575

[bianca.barlow@deloreancorporation.com.au](mailto:bianca.barlow@deloreancorporation.com.au)



## About Delorean Corporation Limited

**Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also holds energy retail licenses in support of sale of energy from its bioenergy assets. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.**

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

