

16 December 2022

ASX RELEASE

Settlement of Geko Gold Royalty

Highlights

- Bulletin has today settled the sale of the Geko project royalty, joint venture and profit share entitlements by a final payment of \$3.1M received today
- Under the Geko project agreements, Bulletin's total entitlement received is \$5.66M
- Bulletin now holds cash, investments and receivables totalling in excess of \$12M

Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Daniel Prior

Neville Bassett

Company Secretary

Andrew Chapman

Shares on Issue

292.59 million shares

Listed Options

71.55 million

Unlisted Options

11.75 million

Top Shareholders

Goldfire Enterprises 23.4% Top 20 Shareholders 47.3%

Market Capitalisation \$27.50 million @ 9.4 cents

^{*}All references to \$ are AUD unless otherwise noted



Bulletin Resources Limited ("Bulletin", "BNR") is pleased to advise that settlement of the previously announced sale of all of its rights in the Geko Project has occurred today and Bulletin has received a payment of \$3.1M.

The sale of the Geko Project rights arises from the transaction between Beacon Minerals Limited (Beacon, ASX:BCN) and Geko Pit Pty Ltd (refer ASX BCN announcement dated 2 December 2022) which has also now settled. Bulletin executed a Deed of Settlement and Release with Geko Pit Pty Ltd to sell all of its rights in the Geko Project.

The Deed of Settlement and Release is an agreement to sell the royalty, profit share interest and joint venture interest in the Geko gold project.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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