



ABN 39 151 155 207

16 December 2022

ASX Announcement

5A Nickel Ore Extraction Underway

Estrella Resources Limited (ASX: ESR) (**Company**) is pleased to announce that it has commenced the extraction of a bulk high grade nickel sulphide sample which will be sent to Glencore's Murrin Murrin HPAL process facility (refer to ASX Announcement dated 18 November 2022).

The initial mining phase will see the extraction of 2,000 to 4,000 tonnes of high grade nickel sulphide ore from the 5A nickel mine located approximately 20km west-south-west of Kambalda, WA. The high grade nickel sulphide ore will then be crushed/screened and trucked to Murrin Murrin.

The commercial terms with Glencore are confidential, though the company expects it will see a positive financial return from the extraction of the sample at current high nickel prices.

The Company has engaged a number of local contractors for the bulk sample extraction operation including highly experienced mining professionals.

A positive process outcome for the bulk metallurgical sample via the Murrin Murrin HPAL route will provide the Company with a strong basis to fully develop the 5A nickel mine ore resource via simple pit cut back mining methods and further develop remaining nickel resources at Andrews, 5B and 1A nickel deposits.

The Board of the Company has authorised this announcement to be released to the ASX.

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Figure 1: Loading out high grade nickel ore 5A nickel mine, Spargoville W.A.