

## Non-Renounceable Pro Rata Rights Issue update

The GO2 People Ltd (ASX code: GO2) ("GO2" or "the Company") advises that the recent capital raising efforts have generated \$25,049.39 in new funding from the Non-Renounceable Rights Issue which was announced to the ASX on 15 November 2022. The Non-Renounceable Rights Issue ("the Offer" or "Rights Issue") closed on 15th December 2022.

Eligible shareholders were also given the opportunity to apply for additional shortfall shares.

The New Shares will be issued on 21 December 2022 with the shares expected to commence trading on the ASX on 22 December 2022.

The results of the Rights Issue are as follows:

- Acceptances (New Shares): 2,069,782
- Shortfall Shares: 17,666
- Total Number of Shares: 2,087,448

### Underwriting

The Rights Offer and Shortfall Offer (Offers) are partially underwritten up to \$120,000, representing 10,000,000 New Shares (Underwriting Commitment) by:

- Non-Executive Chairman, Darren Cooper (as to 8,750,000 shares / \$105,000); and
- J.A.M. Business Advisory Pty Ltd as trustee for the John Manning Family Trust Non-Executive Director, an entity controlled by Non-Executive Director, John Manning (as to 1,250,000 shares / \$15,000),

(Underwriters).

The Underwriters will be notified of the Shortfall to the Rights Issue.

The Underwriters will not be paid any fee or commission for underwriting the Offers.



## Shortfall Placement

In accordance with the Rights Issue Offer Document (lodged with the ASX on 15 November 2022), the Board now has up to 3 months to place the remaining 259,004,721 shortfall shares (calculated following the underwriting commitment) at a price of \$0.012 each.

The Board may look to add new investors onto the share register with a view to increasing share liquidity and "free float".

**Issued by:** The GO2 People Ltd  
**Approved by:** The Board of The GO2 People Ltd

### For more information, please contact:

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## **Forward-Looking Statements**

This announcement contains forward-looking statements that are based on GO2's expectations, estimates and projections as of the date on which the statements were made. These forward-looking statements include, among other things, statements with respect to GO2's group business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and service development. Generally, these forward-looking statements can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions.

Persons reading this announcement are cautioned that such statements are only predictions, and that the actual future results or performance may be materially different to those in the statements. Forward-looking information is subject to known and unknown risks, uncertainties and other factors (including those outside of GO2's control) that may cause the GO2 group's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.