



Announcement Summary

Entity name

GALAN LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 16, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GLNAAE	DIRECTOR PERFORMANCE RIGHTS	750,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/11/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

GALAN LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

87149349646

1.3 ASX issuer code

GLN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
GLNAAE : DIRECTOR PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
750,000	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
18/11/2022	☒ No
Any other information the entity wishes to notify to ASX about the cessation?	
Director Performance Rights forfeited as per their terms and conditions	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLN : ORDINARY FULLY PAID	304,569,881

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLNAE : OPTION EXPIRING 08-OCT-2023 EX \$0.21	5,940,000
GLNAAD : OPTION EXPIRING 24-DEC-2024 EX \$1.30	500,000
GLNAAB : OPTION EXPIRING 04-FEB-2024 EX \$0.65	500,000
GLNAAE : DIRECTOR PERFORMANCE RIGHTS	8,250,000
GLNAB : PERFORMANCE SHARES	5,000,000
GLNAAF : PERFORMANCE RIGHTS	2,350,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.