

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Norwest Energy NL (Norwest)

ACN/ARSN ACN 078 301 505

1. Details of substantial holder (1)

Name Mineral Resources Limited ACN 118 549 910 (MinRes) and subsidiaries of MinRes as set out in Annexure A (each a Group Entity)

ACN/ARSN (if applicable) As set out above and in Annexure A

There was a change in the interests of the substantial holder on 16/12/2022
The previous notice was given to the company on 15/06/2022
The previous notice was dated 15/06/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	1,334,809,008	19.9%	1,334,809,008	19.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/12/2022	Mineral Resources Limited ACN 118 549 910 (MinRes) and subsidiaries of MinRes as set out in Annexure A (each a Group Entity)	As at the date of this notice, MinRes and the Group Entities' relevant interest has not changed. MinRes is required to give this notice by section 671B(1)(c) as it is making a takeover bid for Norwest.	N/A	1,334,809,008	19.9%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mineral Resources Limited	Mineral Resources Limited	Mineral Resources Limited	Fully paid ordinary shares	1,334,809,008	19.9%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Each Group Entity set out in Annexure A	Each entity listed in Annexure A is an associate of MinRes by virtue of being related bodies corporate of MinRes

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MinRes and each Group Entity	20 Walters Drive, Osborne Park WA 6017

Signature

print name	Derek Oelofse	capacity	Group Financial Controller and Company Secretary
sign here		date	16/12/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 2 pages referred to in Form 604 (Notice of change of interests of substantial holder).

To company name: Norwest Energy NL
ACN: 078 301 505



Name: Derek Oelofse

Title: Group Financial Controller and Company Secretary

Date: 16 December 2022

MinRes Group Entities

Name and ACN/ABN (if applicable)	Nature of association
Crushing Services International Pty Ltd (ACN 069 303 377)	Related Body Corporate
P.I.H.A. Pty Ltd (ACN 061 356 812)	Related Body Corporate
Process Minerals International Pty Ltd (ACN 063 988 894)	Related Body Corporate
Polaris Metals Pty Ltd (ACN 085 223 570)	Related Body Corporate
Eclipse Minerals Pty Ltd (ACN 097 974 813)	Related Body Corporate
Auvex Resources Pty Ltd (ACN 129 087 832)	Related Body Corporate
Mineral Resources (Equipment) Pty Ltd (ACN 162 993 080)	Related Body Corporate
Everthere Pty Ltd (ACN 130 421 091)	Related Body Corporate
PIHA (Water) Pty Ltd (ACN 162 627 358)	Related Body Corporate
Steelpile Pty Ltd (ACN 169 849 987)	Related Body Corporate
Kumina Iron Pty Ltd (ACN 169 725 973)	Related Body Corporate
MRL Asset Management Pty Ltd (ACN 169 725 964)	Related Body Corporate
Vigor Materials Handling Pty Ltd (ACN 602 182 463)	Related Body Corporate
MRL Rail Pty Ltd (ACN 169 516 296)	Related Body Corporate
MIS. Carbonart Pty Ltd (ACN 160 456 922)	Related Body Corporate
Flotar Pty Ltd (ACN 608 310 014)	Related Body Corporate
ACN 611 495 268 Pty Ltd	Related Body Corporate
ACN 611 494 912 Pty Ltd	Related Body Corporate
Wodgina Lithium Pty Ltd (ACN 611 488 932)	Related Body Corporate
Mineral Resources Transport Pty Ltd (ACN 158 718 195)	Related Body Corporate
Reed Industrial Minerals Pty Ltd (ACN 138 805 722)	Related Body Corporate
Reed Advanced Minerals Pty Ltd (ACN 142 876 211)	Related Body Corporate
ACN 616 667 442 Pty Ltd	Related Body Corporate
ACN 616 677 797 Pty Ltd	Related Body Corporate
ACN 616 678 249 Pty Ltd	Related Body Corporate
Onslow Infraco Pty Ltd (formerly Onslow Iron Pty Ltd)	Related Body Corporate
Bulk Ore Shuttle Systems Pty Ltd (ACN 621 413 803)	Related Body Corporate
Cattamarra Farms Pty Ltd (ACN 158 097 431)	Related Body Corporate
Energy Resources Limited (ARBN 009 475 423)	Related Body Corporate
Lithium Resources Australia Pty Ltd (ACN 623 115 088)	Related Body Corporate
ACN 625 973 006 Pty Ltd	Related Body Corporate
Yilgarn Iron Pty Ltd (ACN 626 035 078)	Related Body Corporate
Iron Resources Pty Ltd (ACN 626 063 796)	Related Body Corporate
Graphite Resources Pty Ltd (ACN 627 948 332)	Related Body Corporate
Magnetite Mineral Resources Pty Ltd (ACN 627 948 832)	Related Body Corporate
Lithium Mineral Resources Pty Ltd (ACN 627 949 535)	Related Body Corporate
Bauxite Mineral Resources Pty Ltd (ACN 627 949 544)	Related Body Corporate
ACN 629 927 911 Pty Ltd	Related Body Corporate
MinRes Health Pty Ltd (formerly ACN 629 928 150 Pty Ltd)	Related Body Corporate
ACN 629 923 753 Pty Ltd	Related Body Corporate
ACN 632 334 037 Pty Ltd	Related Body Corporate

Onslow Steel Pty Ltd (formerly ACN 632 334 671 Pty Ltd)	Related Body Corporate
ACN 632 334 975 Pty Ltd	Related Body Corporate
ACN 634 817 244 Pty Ltd	Related Body Corporate
ACN 634 841 811 Pty Ltd	Related Body Corporate
MARBL Lithium Operations Pty Ltd (ACN 637 077 608)	Related Body Corporate
MinRes Marine Pty Ltd (ACN 638 643 919)	Related Body Corporate
Mineral Resources Rail Pty Ltd (ACN 638 631 259)	Related Body Corporate
MinRes Properties Pty Ltd (formerly ACN 638 657 486 Pty Ltd)	Related Body Corporate
Buckland Minerals Transport Pty Ltd (ACN 152 574 082)	Related Body Corporate
Bungaroo South Pty Ltd (ACN 152 574 528)	Related Body Corporate
Cape Preston Logistics Pty Ltd (ACN 152 574 233)	Related Body Corporate
ACN 641 843 987 Pty Ltd	Related Body Corporate
Resource Development Group Limited (ACN 149 028 142)	Related Body Corporate
Central Systems Pty Ltd (ACN 107 284 319)	Related Body Corporate
Mineral Solutions Australia Pty Ltd (ACN 626 914 458)	Related Body Corporate
Comcen Pty Ltd (ACN 161 487 930)	Related Body Corporate
Crushing Solutions Pty Ltd (ACN 151 387 709)	Related Body Corporate
Aggregate Crushing Australia Pty Ltd (ACN 147 325 228)	Related Body Corporate
Ore Sorting Australia Pty Ltd (ACN 608 847 445)	Related Body Corporate
Wonmuna Iron Ore Pty Ltd (ACN 169 151 777)	Related Body Corporate
Location 53 Pty Ltd	Related Body Corporate
Hedland Iron Pty Ltd (ACN 648 974 681)	Related Body Corporate
Onslow Iron Pty Ltd (formerly ACN 649 012 395 Pty Ltd)	Related Body Corporate
Ashburton Properties Pty Ltd (ACN 649 043 112)	Related Body Corporate
Australian Garnet Pty Ltd	Related Body Corporate
Hitec Energy Pty Ltd (ACN 140 725 962)	Related Body Corporate
ACN 654 242 690 Pty Ltd	Related Body Corporate
Lithium Resources Pty Ltd (ACN 654 457 299)	Related Body Corporate
ACN 657 042 218 Pty Ltd	Related Body Corporate
Gulf Conveyor Systems (WA) Pty Ltd (ACN 655 480 292)	Related Body Corporate
OIPO Pty Ltd	Related Body Corporate
ACN 664 123 291 Pty Ltd	Related Body Corporate