



Announcement Summary

Entity name

PROVARIS ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Friday December 16, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PV1AM	PERFORMANCE RIGHTS	2,500,000	Other	30/10/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

PROVARIS ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

53109213470

1.3 ASX issuer code

PV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PV1AM : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,500,000

Reason for cessation

Other

Please provide additional details

Lapse of Performance Rights as no longer an Eligible Executive.

Date of cessation

30/10/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Unless otherwise determined by the Board, Performance Rights under the Company's Performance Rights Plan lapse 30 days after a holder is no longer an Eligible Executive.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1 : ORDINARY FULLY PAID	548,280,465
PV1OA : OPTION EXPIRING 26-MAY-2023	96,681,458

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1AN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000
PV1AL : PERFORMANCE SHARES	14,000,000
PV1AK : PERFORMANCE RIGHTS	16,500,000
PV1AM : PERFORMANCE RIGHTS	10,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.