



**ASX: HFR**

19 December 2022

## **Institutional Placement raising A\$13 million – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Highfield Resources Limited ACN 153 918 257 (**Company**) gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

The Company has issued 21,612,904 fully paid ordinary shares in the capital of the Company (**Placement Shares**) to institutional and professional investors, under the institutional placement originally announced on Monday, 12 December 2022.

The Company states as follows:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

*This notice has been authorised for release by the Directors of Highfield Resources Limited*

For more information:

### **Highfield Resources Limited**

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# ASX ANNOUNCEMENT



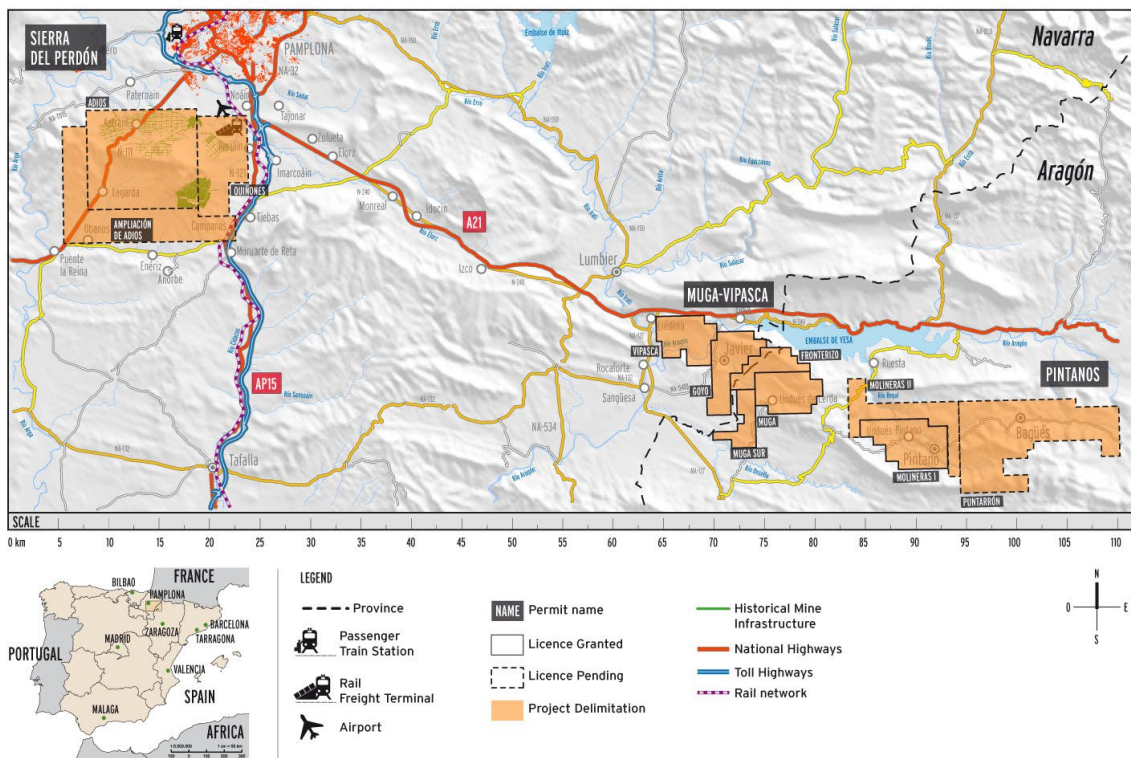
## About Highfield Resources

Highfield Resources is an ASX listed potash company which is focussing on the construction of its flagship low cost, low capex Muga Project in Spain having been granted the Mining Concession in July 2021 and the construction licence in Aragón in June 2022. Initial site works for the construction of the Muga mine gate and the two underground declines commenced shortly thereafter.

Muga is a unique project – with shallow mineralization with no aquifers above it there is no need to build a shaft. There is quality and readily accessible infrastructure already in place in the region and importantly, the Muga Project is located in the heart of a European agricultural region which has a clear deficit in potash supply. In addition to its secure southern European location, since February 2022 events in Russia and Belarus have increased the awareness of the strategic value of the Muga project for both Spain and the European Union.

Highfield’s potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 250km<sup>2</sup>.

## LOCATION OF MUGA-VIPASCA, PINTANOS, AND SIERRA DEL PERDÓN TENEMENT AREAS IN NORTHERN SPAIN.



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[www.highfieldresources.com.au](http://www.highfieldresources.com.au)