



ASX ANNOUNCEMENT

NOTICE TO ELIGIBLE NEW ZEALAND SHAREHOLDERS

19 December 2022

Arafura Rare Earths Limited (ASX: ARU) ("Arafura" or the "Company") has been made aware of certain logistical issues that may arise for some Eligible Shareholders in New Zealand in relation to making payment by BPAY® under the Company's share purchase plan ("**SPP**") offer which opened on 15 December 2022.

Accordingly, the Company has decided to make an Electronic Funds Transfer ("**EFT**") facility available to Eligible Shareholders in New Zealand as at the Record Date so that they can apply for shares under the offer by making an EFT payment. The EFT facility will only be available to Eligible Shareholders in New Zealand.

If you are an Eligible Shareholder in New Zealand and wish to participate in the offer through the EFT facility, please call the Arafura Shareholder Information Line on (+61) 1300 495 169 (toll free within Australia), from 8.30am to 5.30pm (Sydney time) Monday to Friday (excluding public holidays) during the SPP offer period.

There is no need to return the Application Form when paying by EFT. Any Eligible Shareholders in New Zealand who make a payment via EFT will be taken to have made the statements and certifications that are set out in the Application Form and the SPP offer booklet (which have been despatched to shareholders) as if payment was made by BPAY®.

-ENDS-

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"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."