



Announcement Summary

Entity name

CYCLONE METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 19, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CLEAF	OPTION EXPIRING 18-DEC-2022 EX \$0.005	5,000,000	Expiry of option or other convertible security without exercise or conversion	18/12/2022
CLEAH	OPTION EXPIRING 16-DEC-2022 EX \$0.005	12,222,223	Expiry of option or other convertible security without exercise or conversion	16/12/2022
CLEAI	PERFORMANCE RIGHTS	170,000,000	Expiry of option or other convertible security without exercise or conversion	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

CYCLONE METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

71095047920

1.3 ASX issuer code

CLE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/12/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CLEAH : OPTION EXPIRING 16-DEC-2022 EX \$0.005

Unquoted +equity securities that have ceased**Number of securities that have ceased**

12,222,223

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

16/12/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

CLEAF : OPTION EXPIRING 18-DEC-2022 EX \$0.005

Unquoted +equity securities that have ceased**Number of securities that have ceased**

5,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

18/12/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

CLEAI : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

170,000,000



Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

30/11/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLE : ORDINARY FULLY PAID	6,116,736,982

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLEAK : OPTION EXPIRING 31-MAR-2024 EX \$0.006	25,000,000
CLEAF : OPTION EXPIRING 18-DEC-2022 EX \$0.005	0
CLEAE : OPTION EXPIRING 30-JUN-2023 EX 0.6C	11,200,000
CLEAL : OPTION EXPIRING 30-JUN-2024 EX \$0.005	6,250,000
CLEAH : OPTION EXPIRING 16-DEC-2022 EX \$0.005	0
CLEAI : PERFORMANCE RIGHTS	50,000,000
CLEAJ : OPTION EXPIRING 04-FEB-2023 EX \$0.005	151,111,110

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.