

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity :	ARROW MINERALS LIMITED
ABN:	49 112 609 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Frazer Tabeart
Date of last notice	22 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Revenge Holdings Pty Ltd <Tabeart Family Superfund A/C>
Date of change	19 December 2022
No. of securities held prior to change	Direct 1,500,000 unlisted options at \$0.009 expiring 25/11/2024 Indirect 2,166,667 ordinary shares
Class	(a) Unlisted options at \$0.006 expiring 5 August 2025 (b) Performance rights (Tranche 1) expiring 31 December 2026 (c) Performance rights (Tranche 2) expiring 31 December 2026 (d) Performance rights (Tranche 3) expiring 31 December 2026

+ See chapter 19 for defined terms.

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Number acquired	(a) 7,500,000 (b) 5,000,000 (c) 5,000,000 (d) 5,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.0022 per option (non-cash) (b) \$0.005 per performance right (non-cash) (c) \$0.005 per performance right (non-cash) (d) \$0.0029 per performance right (non-cash) Further valuation details are set out in the Notice of Annual General Meeting (AGM) held 30 November 2022.
No. of securities held after change	Direct 1,500,000 unlisted options at \$0.009 expiring 25/11/2024 7,500,000 unlisted options at \$0.006 expiring 5 August 2025 5,000,000 performance rights (Tranche 1) expiring 31 December 2026 5,000,000 performance rights (Tranche 2) expiring 31 December 2026 5,000,000 performance rights (Tranche 3) expiring 31 December 2026 Indirect 2,166,667 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options and performance rights as approved by shareholders at the Company's AGM held 30 November 2022 (Resolutions 15 and 19).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Released: 19 December 2022

⁺ See chapter 19 for defined terms.