



Announcement Summary

Entity name

PURSUIT MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Tuesday December 20, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PUR	ORDINARY FULLY PAID	144,370,660	19/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Dec-2021 08:20	New - Proposed issue of securities - PUR	<div>A placement or other type of issue</div>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

All issues noted except the 125m issued as part of the \$2m raise noted in the 3B



Placement Details

ASX +security code and description

PUR : ORDINARY FULLY PAID

Issue date

19/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

125,000,000

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01200000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

PUR : ORDINARY FULLY PAID

Issue date

19/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

6,034,288

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

6,034,288 shares to directors in lieu of directors' fees for the period 1 August 2022 to 30 November 2022 as approved by shareholders on 25 November 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.015400

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

PUR : ORDINARY FULLY PAID

Issue date

19/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

13,336,372

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The shares are for full payment of the exercise of the option to acquire a 100% interest in the Commando Project tenements as approved by shareholders on 31 January 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.028100

Any other information the entity wishes to provide about the +securities to be quoted

Securities fall within 7.1 approval limit. Securities under voluntary escrow for 3 months.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PUR : ORDINARY FULLY PAID	1,142,549,854

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
PURAP : PERFORMANCE RIGHTS B	20,000,000
PURAQ : PERFORMANCE RIGHTS C	20,000,000
PURAL : OPTION EXPIRING 18-SEP-2023 EX \$0.007	36,000,000
PURAO : PERFORMANCE RIGHTS A	20,000,000