

## **Investment in Cobre Limited**

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, is pleased to announce that it has invested approximately A\$1m in Cobre Limited's ("Cobre") A\$5m placing at A\$0.15 per new ordinary share for a total of 6,666,667 new ordinary shares in Cobre. Metal Tiger's subscription will be subject to Cobre shareholder approval at an extraordinary general meeting, expected to be held in late February / early March 2023. In addition, Cobre intends to launch a Share Purchase Plan to eligible shareholders in Australia and New Zealand to raise an additional A\$1m and will issue circa A\$0.7m in shares for services.

Proceeds from the placing, together with existing cash, will be used to accelerate exploration on the company's tenement holding in the Kalahari Copper Belt in Botswana.

Following completion of the placing and assuming full take up of the Share Purchase Plan, Metal Tiger would be interested in 53,656,803 shares in Cobre, representing approximately 19.66%.

**A link to Cobre's announcement, released yesterday, is set out below:**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02614125-2A1421116?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02614125-2A1421116?access_token=83ff96335c2d45a094df02a206a39ff4)

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This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

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