# **BRIGHTSTAR**

RESOURCES LIMITED

## **ASX ANNOUNCEMENT**



#### **20 DECEMBER 2022**

# EXTENSIONAL DRILLHOLE AT CTW CONFIRMS CONTINUITY OF ZONE 1 SHOOT

#### **HIGHLIGHTS**

- Gold assays reported from the drillhole BTRRC177 were 6m @ 3.17g/t Au from 182m
- The intersection extends the known shoot size to approximately 400m along strike and about 100m below previous drillholes on that section.
- The geology and structural characteristics intersected correlate with the previous interpretation however the bottom of lode is still to be discovered.
- BTRRC177 intersection opens up additional strike length of untested mineralised structure that will be followed up in 2023

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or the **Company**) is pleased to announce results from an extensional RC drillhole investigating the extent of the Zone 1 shoot at CTW, located 33kms north of Laverton township in the Laverton Gold belt of Western Australia.

Commenting on the success of the program, Managing Director, Mr Hobba, said: "Continuing successful exploration adjacent to the recently updated CTW Mineral Resource Estimate (MRE) is confirming the massive expectations that Brightstar hold for the CTW area.

Further growth of the CTW orebody will be pursued in 2023 both down-plunge at Zone 1 and along strike to the north."

# COMPANY DIRECTORS AND MANAGEMENT

William Hobba

Managing Director

Yongji Duan **Chairman** 

Josh Hunt
Non-Executive Director

Luke Wang Financial Controller Company Secretary



#### **Discussion of Results**

The intersection of the CTW orebody with this latest extensional hole takes the interpreted length of the Zone 1 shoot to at least 400m along strike and identifies mineralisation in an area previously only shallowly tested and considered of low metal tenor. Further drilling will be required before an accurate shape of the extended shoot can be determined and orientation characteristics can be used for further exploration.

Figure 1 below indicates the drill hole collar locations for Brightstar Resources Limited holes drilled recently at CTW including the most recent hole in this announcement BTRRC177. Also shown are the shapes of the interpreted orebodies making up the CTW MRE.

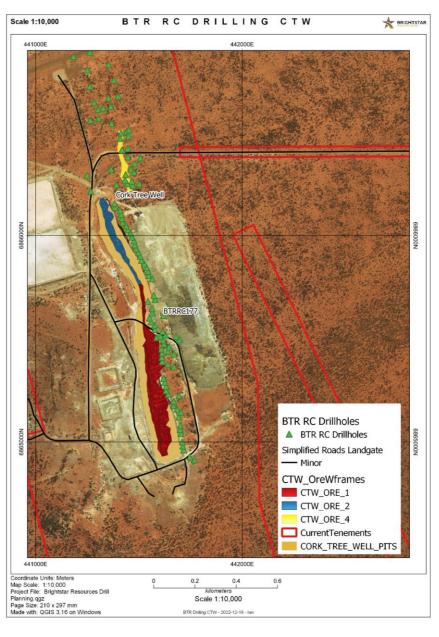


Figure 1: Plan view of CTW with all BTR drill collar locations.



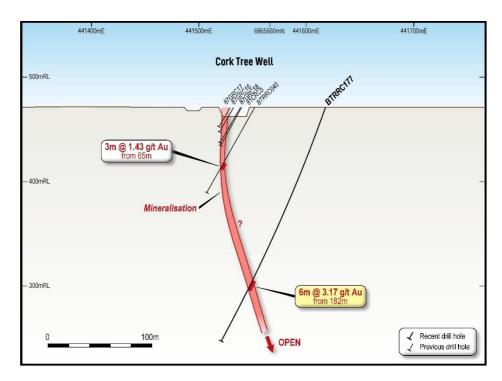


Figure 2: Mineralisation in BTRRC177 on section.

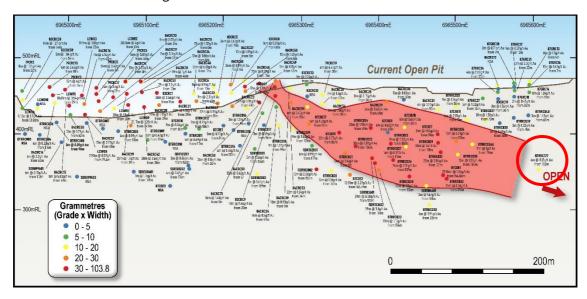


Figure 3: Location of new intersection on Long Section.

#### **Gold Mineralisation Discussion**

This intersection indicates the untapped potential that remains at depth along the full length of the structure. The previous drilling at this point along the orebody did not indicate much potential in the shallow parts of the system however better understanding of mineralisation controls through additional



drilling and geological interpretation allowed for accurate planning of extensional drilling to target a down-plunge position unrecognised previously.

#### **Next Steps**

As the orientation of the lodes vary in both strike and dip throughout the project it will be necessary to effectively drill all potential targets to sufficient degree to prevent opportunities for further mineralisation in offset or splayed positions.

Further drilling will also be required to provide samples and data for metallurgical and geotechnical studies to progress the project towards delineation of a Mineral Reserve and potential mining operations.

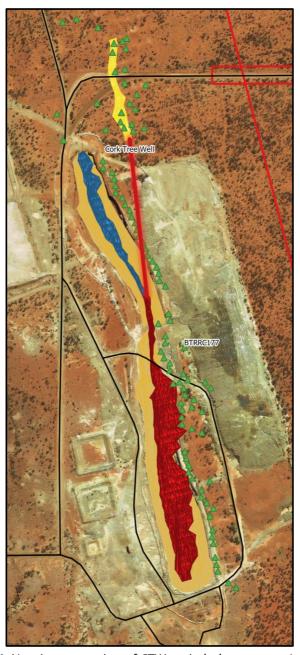


Figure 4: New interpretation of CTW main lode structure (red line).



A new interpretation of the potential orientation of the CTW main lode has been developed during the recent review of data after the publication of the newest CTW MRE. This interpretation identifies the fact that the offset lode adjacent to the northern end of the north pit is almost directly along strike from the orientation of the south pit lodes, whereas the northern pit lodes swing more NNW. This interpretation may explain why the Northern pit lodes are generally weaker in grade and size than the southern pit lodes (less optimal orientation/dead-end splay) as well as providing a pathway for mineralisation to the more eastern position previously intersected. This interpretation would open up approximately 400m of poorly or untested strike of the main lode structure. Future drilling programs will be designed to include testing of this geological theory.

This ASX announcement has been approved by the Managing Director on behalf of the board of Brightstar.

## For further information, please contact:

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#### **COMPETENT PERSON'S STATEMENT**

The information presented here relating to exploration of the Cork Tree Well (previously Delta) deposits is based on information compiled by Mr Ian Pegg B App Sci (Hons), who is a Member of the Australian Institute of Geoscientists (AIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he has undertaken to qualify as a "Competent Person" as that term is defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)". Mr Pegg consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Pegg is employed by Brightstar Resources Ltd.



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# **APPENDIX 1:**

JORC Code, 2012 Edition - Table 1 - Cork Tree Well

# **JORC CODE, 2012 EDITION - TABLE 1 REPORT TEMPLATE**

# **SECTION 1 SAMPLING TECHNIQUES AND DATA**

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul> <li>Reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 50 g charge for fire assay.</li> <li>Downhole surveys were taken every thirty meters with an Axis Champ Gyro.</li> </ul>
Drilling techniques	<ul> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	Reverse Circulation with face sampling bit
Drill sample recovery	<ul> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>	<ul> <li>Drill sample recovery assessed onsite with visual checks.</li> <li>Static Cone splitter used to ensure effective splitting of both dry and wet samples.</li> </ul>
	<ul> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul> <li>No indication of a bias from sample recovery vs grade.</li> </ul>
Logging	<ul> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> </ul>	All meters of the drilling have been logged by a geologist with 25 years experience in Archaean Gold deposit exploration. Brightstar staff log the drillholes to a detailed standard sufficient for Mineral Resource estimation.
	The total length and percentage of the relevant intersections logged.	<ul> <li>Database captures collar details, collar metadata, downhole surveys, assays, weathering, lithology, alteration, and veining</li> </ul>
Sub-sampling techniques and sample preparation	<ul> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ</li> </ul>	<ul> <li>Split onsite using static cone splitter that effectively splits wet and dry samples.</li> <li>Sent to Jinning Laboratory in Maddington, Perth WA via courier.</li> <li>Samples greater than 3kg riffle split at the laboratory to ensure sub-sample can fit into LM5 pulveriser. A fifty gram charge is then taken for standard Fire Assay analysis with AAS finish.</li> <li>Samples pulverized to &gt;90% passing -75micron</li> </ul>
	<ul> <li>material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul> <li>Wet sieving of pulps to test percentage passing undertaken on random samples by laboratory to ensure effective pulverization.</li> <li>2 Field duplicates taken per 100 samples on-site to determine if sampling is representative. 3%</li> </ul>



Criteria	JORC Code explanation	Commentary
		standards inserted to check on precision of laboratory results.
		<ul> <li>Grain size is relatively small in all intersected materials therefore the 3kg sample size should be representative of the metre samples taken.</li> </ul>
Quality of assay data and laboratory tests	<ul> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul> <li>A 50g fire assay with AAS finish is an industry standard for this type of gold orebody. The 50g charge is considered a better sample support compared to a 30g charge however individual pots may be varied depending on mineral conten (elevated sulphides etc.)</li> <li>Laboratory QAQC procedures include the insertion of certified reference 'standards'. Assay results have been satisfactory and demonstrate an acceptable level of accuracy and precision.</li> <li>5 different grade gold Certified Reference Materials from Geostats have been used during the program. Blank sourced from Geostats has also been used every 100 samples.</li> </ul>
Varification of	The verification of significant intersections by either independent or	All drillholes and significant intersections are
Verification of	alternative company personnel.	verified by Company geologists.
sampling and	The use of twinned holes.	No twinned holes are included in this dataset.
assaying	<ul> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> </ul>	No adjustments have been made to the assay dataset.
	Discuss any adjustment to assay data.	
Location of data points	<ul> <li>Accuracy and quality of surveys used to locate drill holes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul> <li>Logging data and assay results are synchronized with the MX Deposit database hosted online by Seequent. Access to this database is limited to the Competent Person and Seequent staff who manage both the maintenance of the database and online security.</li> <li>All drill hole collars were surveyed using handhel GPS equipment. Coordinates are relative to MGA94. A down hole survey was taken at least every 30m in all drill holes by a Axis Champ Gynelectronic north seeking gyro by the drilling contractors.</li> </ul>
Data spacing and distribution	<ul> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications</li> </ul>	<ul> <li>Drill spacing is variable due to previous drilling around the project however the program is designed to bring the majority of the material to a 40mx40m minimum spacing on the plane of the mineralization.</li> </ul>
	<ul> <li>Whether sample compositing has been applied.</li> </ul>	It has yet to be determined whether the mineralised domains have sufficient continuity in both geology and grade to be considered appropriate for the Mineral Resource and Ore Reserve estimation procedures and classification applied under the 2012 JORC Code, but the drill program is ongoing and the results of subsequendrilling will clarify this matter.
		<ul> <li>Sample intervals are 1m. Reported intersections are then composited. Intersections in excess of 1.0 g/t Au are reported as significant and may include up to 2 samples below 1g/t Au as interna- waste when compositing. Reported intervals are drill thicknesses, as true thicknesses are currently difficult to accurately calculate.</li> </ul>
Orientation of	<ul> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> </ul>	Drilling sections are orientated perpendicular to the strike of the mineralised host rocks. The drilling is angled at 50 or 60 degrees, to allow for
data in relation to	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	the preferred distance between intersections, and where possible is targeting zones approximately perpendicular to the dip of the lodes. Once again due to infrastructure from previous mining the



Criteria		JORC Code explanation	Co	ommentary
geological structure				location of collars and the dips of the holes aren't always ideal. • No orientation based sampling bias has been identified in the data
Sample security		The measures taken to ensure sample security.	•	The samples to be sent to Jinning are couriered by McMahon Burnett, a nationally recognised courier transport company, who subsequently transport them to Canning Vale for sample analysis.
Audits reviews	or	The results of any audits or reviews of sampling techniques and data.	•	The process of drilling, sample selection, sample bagging, and sample dispatch have all been reviewed by a Competent Person as defined by JORC.
			•	The database is available for review.

## **SECTION 2 REPORTING OF EXPLORATION RESULTS**

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul> <li>The Cork Tree Well Project is situated on granted Mining Lease M38/346. Brightstar Resources has a 100% interest in the tenement.</li> <li>The tenement is in good standing and no known impediments exist.</li> </ul>
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The tenement area has been previously explored by a number of other companies, and has been referenced in a number of Brightstar Resources news releases and independent technical reports. This program has been undertaken partially to confirm both location and tenor of previous intersections reported by previous operators of the project. However those details are not relevant to results reported in this announcement.
Geology	Deposit type, geological setting and style of mineralisation.	<ul> <li>Yilgarn style structurally hosted Gold along a mafic/sedimentary contact, potential Ni sulphide orebody within ultramafic adjacent to mafic contact to be determined</li> </ul>
Drill hole Information	<ul> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:         <ul> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	
Data aggregation methods	<ul> <li>In reporting Exploration Results, weighting averaging techniques, maximur, and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> </ul>	if appropriate. No top cuts have been applied.  A nominal 1 g/t Au lower cut off has been applied. • High grade gold (Au) intervals lying
	The assumptions used for any reporting of metal equivalent values should	



Criteria	JORC Code explanation	Commentary
	be clearly stated.	
Relationship between mineralisatio n widths and intercept lengths	<ul> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	Drill azimuth and dips are such that intersections are orthogonal to the expected orientation of mineralization.
Diagrams	<ul> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	Diagrams and Maps/Sections have been included where useful.
Balanced reporting	<ul> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	All results received to date are reported in table included within the announcement
Other substantive exploration data	<ul> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	No other substantive exploration data relative to these results are available for this area.
Further work	<ul> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul> <li>Follow up diamond drilling is anticipated to provide more comprehensive geotechnical and metallurgical datasets for the gold project.</li> <li>Further RC drilling will also be necessary to follow up the preliminary Nickel results in these holes. Further Ni analyses and interpretation of current drillholes needed to determine appropriate drill design for next phase.</li> </ul>

## **SECTION 3 ESTIMATION AND REPORTING OF MINERAL RESOURCES**

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Database integrity	<ul> <li>Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.</li> <li>Data validation procedures used.</li> </ul>	<ul> <li>Logging and analytical results do not require transcription as logging is undertaken directly into a tablet with logging app that then synchronises directly to database online. Assay jobs are returned as csv files from the lab which are then uploaded directly to the database via MX Deposit interface in browser</li> </ul>
Site visits	<ul> <li>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.</li> <li>If no site visits have been undertaken indicate why this is the case.</li> </ul>	<ul> <li>Competent Person has been onsite during drilling program and has been responsible for all quality control and quality assurance during that period.</li> </ul>
Geological interpretation	<ul> <li>Confidence in (or conversely, the uncertainty of ) the geological interpretation of the mineral deposit.</li> <li>Nature of the data used and of any assumptions made.</li> <li>The effect, if any, of alternative interpretations on Mineral Resource estimation.</li> <li>The use of geology in guiding and controlling Mineral Resource estimation.</li> <li>The factors affecting continuity both of grade and geology.</li> </ul>	<ul> <li>Geological interpretation from previous operators appears to be robust. Drilling in this program has shown that modelled interpretation is robust with only minor changes likely to be required for extensions and slight changes in down dip positions of lodes.</li> </ul>
Dimensions	The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the	<ul> <li>The deposit is evident over approximately 2km of strike length and down dip approximately 150m.</li> <li>Width of mineralization varies along strike and</li> </ul>



Criteria	JORC Code explanation	Commentary
	upper and lower limits of the Mineral Resource.	down dip with pinch and swell morphology evident. Anomalous intersections are not closed off down dip or along strike at this time.
Estimation and modelling techniques	<ul> <li>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.</li> <li>The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.</li> <li>The assumptions made regarding recovery of by-products.</li> <li>Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).</li> <li>In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.</li> <li>Any assumptions behind modelling of selective mining units.</li> <li>Any assumptions about correlation between variables.</li> <li>Description of how the geological interpretation was used to control the resource estimates.</li> <li>Discussion of basis for using or not using grade cutting or capping.</li> <li>The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.</li> </ul>	<ul> <li>Details not applicable to reporting of exploratio results</li> <li>ICP multi-element geochemical data is collected for every 20th sample assayed by Minanalytical Laboratory. To date, there does not appear to be any significant deleterious elements.</li> </ul>
Moisture	Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.	Details not applicable to reporting of exploration results
Cut-off parameters	<ul> <li>The basis of the adopted cut-off grade(s) or quality parameters applied.</li> </ul>	<ul> <li>Details not applicable to reporting of exploration results</li> </ul>
Mining factors or assumptions	• Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.	Details not applicable to reporting of exploration results
Metallurgical factors or assumptions	The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.	Details not applicable to reporting of exploration results
Environmen- tal factors or assumptions	<ul> <li>Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.</li> </ul>	Details not applicable to reporting of exploration results
Bulk density	<ul> <li>Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.</li> </ul>	Details not applicable to reporting of exploration results
	<ul> <li>The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and</li> </ul>	



Criteria	JORC Code explanation	Commentary
	differences between rock and alteration zones within the deposit.	
	<ul> <li>Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.</li> </ul>	
Classification	<ul> <li>The basis for the classification of the Mineral Resources into varying confidence categories.</li> </ul>	<ul> <li>Details not applicable to reporting of exploration results</li> </ul>
	<ul> <li>Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).</li> </ul>	
	<ul> <li>Whether the result appropriately reflects the Competent Person's view of the deposit.</li> </ul>	
Audits or reviews	The results of any audits or reviews of Mineral Resource estimates.	Details not applicable to reporting of exploration results
Discussion of relative	Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the	Details not applicable to reporting of exploration results
	application of statistical or geostatistical procedures to quantify the relative	
accuracy/	accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors	
confidence	that could affect the relative accuracy and confidence of the estimate.	
	<ul> <li>The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.</li> </ul>	
	<ul> <li>These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.</li> </ul>	