

20 December 2022

Sean Maloney ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Sean

Request for an Extension of the Suspension

In accordance with Listing Rule 17.2, Pan Asia Metals Limited requests the granting of an extension to the suspension for its securities pending an announcement by the Company in relation to a business update.

It is requested that the suspension continue until the earlier of 1 trading day from the date of this letter or when a market release is issued indicating the recommencement of trading (which is expected to be issued prior to the open of trading on Wednesday 21 December 2022).

Pan Asia Metals Limited confirms that it is not aware of any reason why a suspension should not be granted; and is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully Pan Asia Metals Limited

Wayne Kernaghan Company Secretary