



**ASX Announcement**

**20<sup>th</sup> December 2022**

## **Update on Settlement of Devon Pit Joint Venture Agreement**

### **Devon Gold Project**

Matsa Resources Limited (“Matsa”, “Company”) is pleased to advise that St Barbara Limited (“SBM”) have written to Matsa confirming that SBM and Linden Gold Alliance Limited (“Linden”) are currently finalising documentation with respect to its financing arrangements and once executed, will allow the profit-sharing joint venture agreement (“JVA”) between Matsa and Linden in relation to the Devon Gold Pit to proceed to settlement.

It is expected that those financing arrangements between SBM and Linden will be completed by Wednesday 21 December 2022 with the settlement of the JVA to occur within 24 hours thereafter.

Matsa will advise the market when settlement occurs.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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#### **CORPORATE SUMMARY**

##### **Executive Chairman**

Paul Poli

##### **Directors**

Frank Sibbel

Pascal Blampain

Andrew Chapman

##### **Shares on Issue**

412.00 million

##### **Listed Options**

49.22 million @ \$0.17

##### **Unlisted Options**

27.15 million @ \$0.08 - \$0.21

##### **Top 20 shareholders**

Hold 55.74%

##### **Share Price on 19<sup>th</sup> December 2022**

3.9 cents

##### **Market Capitalisation**

A\$16.07 million