



ASX Announcement

20 December 2022

Splitit and Worldline sign a North American partnership agreement

- The partnership combines Worldline’s position as a preferred partner to many industry-leading merchants worldwide with Splitit’s innovative Instalments-as-a-Service platform.
- Splitit and Worldline will integrate their respective platforms and merchant frontends to simplify card-based instalments to existing and new merchants.
- Splitit’s white-label platform delivers one-click instalments embedded into the merchant’s existing checkout flow.

Splitit Payments Limited (“Splitit” or the “Company”) (ASX:SPT, OTCQX:SPTTY), the only white-label service allowing customers to pay by instalments using their existing credit on their payment card at checkout, announces that it has signed a partnership agreement with Worldline (Euronext: WLN), a global leader in secure payments and trusted transactions, to deliver an integrated instalment payments solution, as well as reselling Splitit through its network of merchants and marketplaces. The partnership will initially launch with the North American processing platform, with plans to explore further geographic expansion.

The partnership combines Worldline’s position as a preferred partner to many industry-leading merchants worldwide with Splitit’s innovative Instalments-as-a-Service platform. Splitit’s white-label platform offers one-click instalments embedded into the merchant’s existing checkout flow. The merchant-branded experience, jointly delivered by Splitit and Worldline, reduces the clutter and confusion of multiple payment logos in the checkout, ensuring brand consistency while driving loyalty and repeat purchases for merchants.

The Mutual Partner Agreement (the “Agreement”) shall become effective from today and shall remain in full force for an initial term of thirty-six (36) months and shall be renewed automatically for an indefinite period until either party gives written notice of non-renewal at least ninety (90) days prior to the end of the then-current term or unless the Agreement is earlier terminated for breach of contract, financial instability or due to applicable law in accordance with the terms and conditions of the Agreement. All other terms of the Agreement are not relevant to assessing the impact of the transaction on the price or value of Splitit’s securities.

The economic materiality of the Agreement with Worldline is unknown due to the variable nature of revenues which are dependent on merchant adoption of Splitit’s platform and the value of customer purchases using Splitit’s services. However, Splitit expects that extending its partnership with Worldline may have a material impact on Splitit’s brand and business development prospects.



About Worldline

Worldline [Euronext: WLN] is a global leader in the payments industry and the technology partner of choice for merchants, banks and acquirers. Powered by c. 18,000 employees in more than 40 countries, Worldline provides its clients with sustainable, trusted and innovative solutions fostering their growth. Services offered by Worldline include in-store and online commercial acquiring, highly secure payment transaction processing and numerous digital services. In 2021 Worldline generated a proforma revenue close to 4 billion euros. worldline.com

About Splitit

Splitit powers the next generation of Buy Now, Pay Later (BNPL) through its merchant-branded Instalments-as-a-Service platform. Splitit is solving the challenges businesses face with legacy BNPL while unlocking BNPL at the point of sale for card networks, issuers and acquirers all through a single network API. Splitit's Instalments-as-a-Service platform mitigates issues with legacy BNPL like the declining conversion funnel, clutter at the checkout and a lack of control of the merchant's customer experience while putting the power back in the hands of merchants to nurture and retain customers, drive conversion and increase average order value. Splitit's white-label BNPL is the easiest instalment option for merchants to adopt, integrate and operate while delivering an uncluttered, simplified experience embedded into their existing purchase flow. Headquartered in Atlanta, Splitit has an R&D centre in Israel and offices in London and Australia. Splitit is listed on the Australian Securities Exchange (ASX) under ticker code SPT and also trades on the US OTCQX under ticker SPTTY (ADRs) and STTTF (ordinary shares).

The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chairman of the Board of Splitit.

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- assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in or implied by these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company’s financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined, or otherwise reviewed by the Company’s independent auditors.

You must not place undue reliance on these forward-looking statements.

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