

Warrego granted extension of time to dispatch Target's Statement

Warrego Energy Limited (ASX: WGO) (**Warrego**) refers to its previous announcements in relation to the takeover offer from Hancock Energy (PB) Pty Ltd (**Hancock**), and yesterday's announcement in relation to the proposed takeover offer from Strike Energy Limited (ASX:STX) (**Strike**). As advised in yesterday's announcement, the Warrego Board will now consider the proposed Strike takeover offer against the Hancock takeover offer, to determine which offer, in the Board's view, is superior. The Warrego Board's views and recommendation will be contained in Warrego's Target's Statement responding to the Hancock takeover offer.

Warrego advises that the Australian Securities & Investments Commission (**ASIC**) has granted Warrego a 7 day extension of time for dispatching its Target's Statement to shareholders in response to the Hancock Takeover Offer. The effect of this relief is that the Target's Statement may be sent to Warrego shareholders and provided to ASIC and the Australian Securities Exchange (**ASX**) at any time up to and including Thursday, 5 January 2023.

Shareholders are advised to **TAKE NO ACTION** in relation to the Hancock takeover offer or the Strike takeover offer until they have considered the Target's Statement.

The Target's Statement will be provided to ASIC and ASX, and sent to Warrego shareholders, on or before 5 January 2023.

This announcement has been authorised for release by the Board of Warrego.

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For further information contact:

Dennis Donald
Managing Director & Group CEO
T: +44 7961 897 894
E: investors@warregoenergy.com

Investors and Media

David Tasker
Chapter One Advisors
T: +61 433 112 936
E: dtasker@chapteroneadvisors.com.au

About Warrego Energy Limited

Warrego Energy is focused on the development of onshore assets in Australia and Spain. In Western Australia's prolific Perth Basin, the Company holds a 50% interest in EP469, including the West Erregulla gas project, and 100% of STP-EPA-0127, covering 8,700 km² (or 2.2 million acres).

In Spain, the Company holds an 85% working interest in the Tesorillo gas project in the Cadiz region and a 50.1% working interest in the El Romeral gas to power facility in the Seville region.