

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	M3 MINING LIMITED
ABN	98 644 548 434

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RUSSELL DAVIS
Date of last notice	24 October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Davis Family Capital Pty Ltd <The Davis Super Fund A/C > (Mr Davis is a trustee and beneficiary)
Date of change	19 December 2022
No. of securities held prior to change Strada D'Oro Pty Ltd (Mr Davis is a director and shareholder) Davis Family Capital Pty Ltd <The Davis Super Fund A/C > (Mr Davis is a trustee and beneficiary)	937,500 Fully Paid Ordinary Shares 1,249,999 Fully Paid Ordinary Shares 1,000,000 options exercisable at \$0.25 on or before 30 June 2024.
Class	Director Options ex \$0.189 on or before 19 December 2025
Number acquired	2,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Strada D'Oro Pty Ltd (Mr Davis is a director and shareholder) Davis Family Capital Pty Ltd < The Davis Super Fund A/C > (Mr Davis is a trustee and beneficiary)	937,500 Fully Paid Ordinary Shares 1,249,999 Fully Paid Ordinary Shares 1,000,000 options exercisable at \$0.25 on or before 30 June 2024. 2,000,000 Director Options ex \$0.189 on or before 19 December 2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued with Shareholder approval under resolution 6 of 2022 AGM. See resolution for full terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.