

ASX Announcement

21 DECEMBER 2022



PRIMARY GOLD INTERCEPTED IN MAIDEN EDJUDINA AIRCORE PROGRAM

HIGHLIGHTS

- Significant gold mineralisation intercepted at the Jump Up 1 Prospect from the Company's first aircore (AC) drilling program undertaken at the Edjudina Gold Project (Edjudina or Project)
- The program successfully returned multiple significant gold intercepts:
 - 12m at 0.84 g/t Au from 68m (Incl. 4m at 1.92 g/t Au from 72m) (EDJAC085)
 - 3m at 1.50 g/t Au from 76m (EDJAC071)
 - 20m at 0.24 g/t Au from 16m (EDJAC075)
 - 12m at 0.20 g/t Au from 72m (EDJAC070)
- The Jump Up 1 Prospect remains open at depth and along strike
- Reverse circulation (RC) drilling is planned for Q1 CY2023 to test extensions of mineralisation at depth
- Further AC drilling is planned to test the 2.5km long gold-in-soil anomaly along strike of Jump Up 1, in addition to testing additional prospects Jump Up 2 – 4
- Following the successful entitlement offer completed in November, M3M is well funded to commence follow-up drilling in 2023

M3 Mining Limited (ASX: M3M) (**M3 Mining** or the **Company**) is pleased to provide an update on the recently completed maiden AC drilling program at the Edjudina Gold Project (**Edjudina** or the **Project**), located in the Eastern Goldfields, approximately 150km northeast of Kalgoorlie, WA.

EXECUTIVE DIRECTOR SIMON ELEY:

"Our maiden drilling program completed in September at Edjudina was successful in uncovering primary gold mineralisation that warrants follow up RC drill testing. The intersections from the Jump Up 1 prospect indicate a mineralised system that is open along strike and at depth. The Company is actively planning a follow up RC program which will provide us with a greater understanding on the style of mineralisation at Jump Up."



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Projects

Edjudina Gold Project (100% Owned)
Victoria Bore Copper Project (100% Owned)

Shares on Issue	46.5M
Share Price	\$0.125
Market Cap	\$5.8M
ASX Code	M3M

Edjudina Gold Project Drilling Summary

A total of 7,826m of AC drilling was completed by Raglan Drilling in September 2022. A total of 119 holes were drilled across six of the nine prospects at the Project. The program was successful in uncovering and confirming primary gold mineralisation that warrants further work.

The prospects drilled have a much deeper weathering profile than previously thought. The average hole depth was 66m, eleven holes exceeded 100m depth with the deepest hole drilled being 145m. The deeper weathering profile is encouraging for a geological system that has undergone strong alteration and deformation; an indicator for a potentially large mineralised system.

All holes were inclined and drilled until drill-bit refusal. Hole spacing varied from 25m – 80m and line spacing varied from 60m – 200m. Sampling for gold was undertaken in four metre composites downhole, except at the bottom of each hole where variable composites were taken to achieve a one metre sample for the last metre drilled. The bottom of hole sample was assayed for gold in addition to 60-element analysis in order to provide the company with a detailed geochemical dataset of the drilled prospects.

The best results from this initial drilling program were recorded at the Jump Up 1 prospect, where drilling was designed to follow-up a historical intercept of 2m at 5.69 g/t Au from 37m in drill hole JURB093 (see Figure 1). Results confirmed the historical intercept and outlined the presence of a 1.2km long northwest striking gold system that is open both along strike and depth.

The Jump Up 1 prospect contains a sequence of NW-SE striking volcanic and intrusive mafic units to the east with a narrow metasedimentary unit to the west intercepted on the two northernmost lines. Mineralisation occurs within a sheared mafic volcanic unit, interpreted to be a basalt. The higher-grade zones are associated with chlorite-carbonate-sericite alteration and minor disseminated sulphides. There is also a lesser zone of mineralisation associated with the contact between the basalt and the metasedimentary unit. This style of mineralisation was encountered in all four drill lines at Jump Up 1 which increases the confidence of success in further drill programs.

In addition to current and historical high-grade intercepts at Jump Up 1, there has also been extensive soil sampling completed in the past by other parties around Jump Up 1 that indicate an additional 2.5km gold-in-soils anomaly continues to the southeast along strike from where the recent drilling was completed.

Three further prospects (Jump Up 2 – 4) were initially planned to be drilled, however, due to limited availability of the AC drilling rig these were not drilled in the September program. These prospects are associated with historical soil anomalies and will be drilled in the next phase of AC drilling at Edjudina.



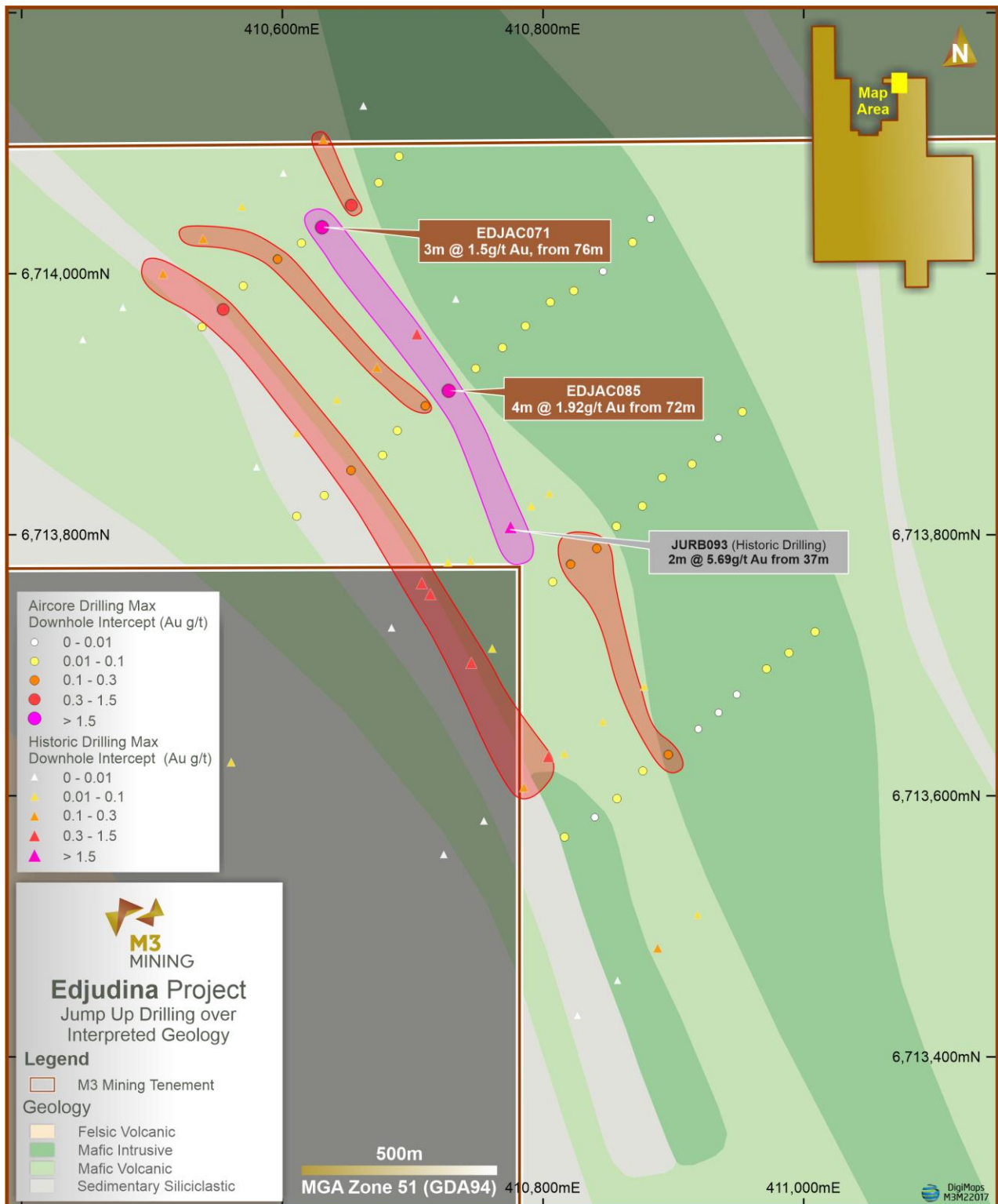


Figure 1 – Plan view of aircore drilling at the Jump Up 1 Prospect at Edjudina Gold Project

Edjudina Gold Project Drilling Summary (continued)

The Rainbow and Rainbow North prospects are located 7km and 12km respectively to the northeast from the Jump Up prospects (see Figure 2). These targets were identified by previous geochemical soil sampling and ground magnetic surveys (See ASX releases; **High Priority Gold Targets Identified at Edjudina** and **Robust Drill Targets Identified at Edjudina Gold Project** released on 1/12/21 and 5/7/22 respectively).

The drilling at Rainbow North ?LH2 & 3, and Rainbow 2 was completed over the centers of previously announced gold-in-soils anomalies and along strike to the northwest of Legacy Iron Ore's Golden Rainbow deposit. The lines drilled intercepted a mixed group of sediments and volcanoclastic material, mainly metamorphosed siltstones and sandstones with varying degrees of interbedded tuff. At these three prospects, notable intercepts include; 4m at 0.32 g/t Au from 36m (EDJAC001) and 16m at 0.13 g/t Au from 60m (EDJAC043). The Company is currently reviewing the multi-element data from bottom of hole and may decide to follow up these intercepts with RC drilling to test continuation of mineralisation.

The remaining prospects drilled – Rainbow North 1 and Rainbow 1 – were to the east of the other Rainbow prospects and intercepted varying compositions of a fine-grained felsic mica schist. These prospects were also targeting gold-in-soil anomalism, however, in a geological zone that has never previously been drill tested. Only minor gold mineralisation (Au < 0.1 g/t) was encountered over these two prospects with a significant intercept of 4m at 0.05 g/t Au from 8m (EDJAC050).

Next Steps

The Company is planning follow-up RC and AC drilling – the Jump Up 1 prospect being the number one priority. RC drilling will be able to determine the continuation of mineralisation at depth which AC drilling was not able to discern due to drill depth limitations. It will also provide the Company with a greater detail of structural knowledge on the trend of mineralisation.

AC drilling will test the remaining prospects at Jump Up that were not drilled in the previous program due to rig availability. These prospects are a high priority for the Company as they are each centred over untested historical gold-in-soils anomalies and could represent zones of new mineralisation. AC drilling will also test extensions to mineralisation at Jump Up 1 to the southeast along a historically sampled 2.5km gold-in-soil anomaly.

The follow-up drill programs are planned for the new year and is subject to DMIRS approval. M3 Mining will update shareholders as the project advances.



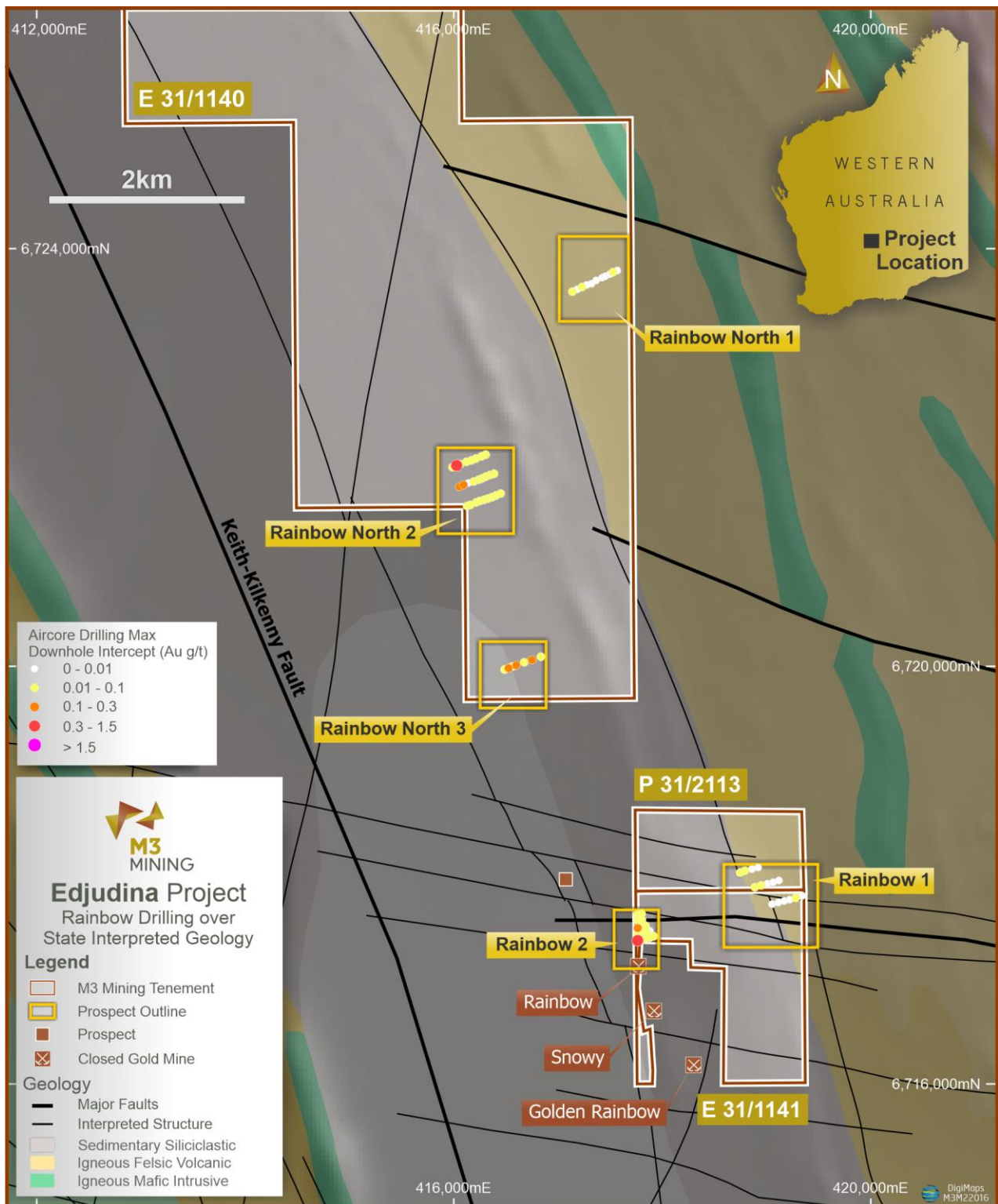


Figure 2 – Plan view of aircore drilling at the Rainbow and Rainbow North Prospects at Edjudina Gold Project

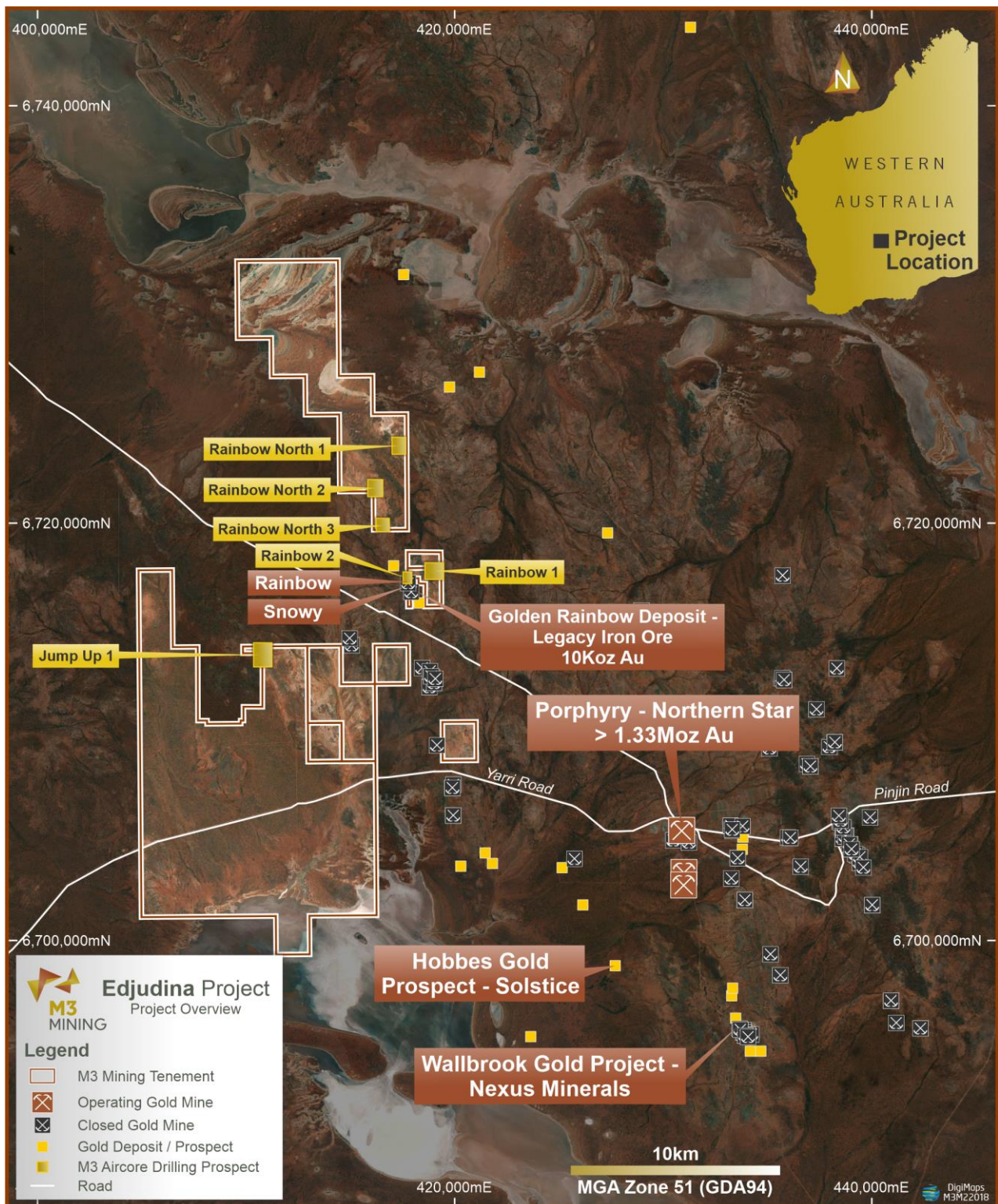


Figure 3 – Overview of the Edjudina Gold Project

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This announcement has been authorised for issue by the Board of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

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About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality copper and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Jeremy Clark, a competent person who is a member of the AusIMM. Jeremy Clark is the sole director of Lily Valley International Pty. Ltd. Jeremy Clark has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Jeremy Clark consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



Appendix 1 – Drilling Hole Information and Significant Drill Intercepts

Significant Intercepts (Au > 0.1 g/t)

Hole ID	Sample ID	From	To	Au (g/t)
EDJAC001	EDJAC0010	36	40	0.32
EDJAC012	EDJAC0197	16	20	0.11
EDJAC012	EDJAC0198	20	24	0.11
EDJAC018	EDJAC0317	16	20	0.11
EDJAC020	EDJAC0392	44	48	0.11
EDJAC022	EDJAC0440	48	52	0.11
EDJAC033	EDJAC0634	40	44	0.11
EDJAC034	EDJAC0653	48	52	0.14
EDJAC043	EDJAC0869	60	64	0.13
EDJAC043	EDJAC0872	72	76	0.35
EDJAC070	EDJAC1416	24	28	0.35
EDJAC070	EDJAC1421	44	48	0.17
EDJAC070	EDJAC1428	72	76	0.16
EDJAC070	EDJAC1429	76	80	0.18
EDJAC070	EDJAC1432	80	84	0.28
EDJAC071	EDJAC1449	24	28	0.13
EDJAC071	EDJAC1464	76	79	1.50
EDJAC073	EDJAC1519	80	84	0.10
EDJAC075	EDJAC1564	16	20	0.12
EDJAC075	EDJAC1565	20	24	0.45
EDJAC075	EDJAC1566	24	28	0.22
EDJAC075	EDJAC1567	28	32	0.26
EDJAC075	EDJAC1568	32	36	0.15
EDJAC085	EDJAC1689	24	28	0.10
EDJAC085	EDJAC1702	68	72	0.28
EDJAC085	EDJAC1703	72	76	1.92
EDJAC085	EDJAC1704	76	80	0.31
EDJAC086	EDJAC1733	85	86	0.14
EDJAC089	EDJAC1807	48	52	0.21
EDJAC098	EDJAC1948	16	20	0.20
EDJAC099	EDJAC1969	40	44	0.11
EDJAC107	EDJAC2024	8	12	0.10

Hole Location

Hole ID	Prospect	Easting	Northing	Elevation	Depth	Azimuth	Dip
EDJAC001	Rainbow 2	417,753	6,717,375	380	43	75	-60
EDJAC002	Rainbow 2	417,792	6,717,381	380	65	75	-60
EDJAC003	Rainbow 2	417,829	6,717,394	380	60	75	-60
EDJAC004	Rainbow 2	417,869	6,717,404	377	58	75	-60
EDJAC005	Rainbow 2	417,906	6,717,417	377	80	75	-60
EDJAC006	Rainbow 2	417,870	6,717,467	378	66	75	-60
EDJAC007	Rainbow 2	417,836	6,717,457	378	63	75	-60
EDJAC008	Rainbow 2	417,794	6,717,445	378	62	75	-60
EDJAC009	Rainbow 2	417,755	6,717,435	379	55	75	-60
EDJAC010	Rainbow 2	417,829	6,717,516	378	58	75	-60
EDJAC011	Rainbow 2	417,792	6,717,506	378	57	75	-60
EDJAC012	Rainbow 2	417,754	6,717,495	379	62	75	-60
EDJAC013	Rainbow 2	417,793	6,717,572	379	68	75	-60
EDJAC014	Rainbow 2	417,755	6,717,564	379	57	75	-60
EDJAC015	Rainbow 2	417,791	6,717,631	378	72	75	-60
EDJAC016	Rainbow 2	417,752	6,717,624	378	77	75	-60

EDJAC017	Rainbow North 3	416,825	6,720,093	370	96	70	-60
EDJAC018	Rainbow North 3	416,739	6,720,062	370	102	70	-60
EDJAC019	Rainbow North 3	416,666	6,720,040	370	136	70	-60
EDJAC020	Rainbow North 3	416,588	6,720,011	369	90	70	-60
EDJAC021	Rainbow North 3	416,553	6,720,000	369	81	70	-60
EDJAC022	Rainbow North 3	416,515	6,719,983	369	72	70	-60
EDJAC023	Rainbow North 3	416,477	6,719,971	370	69	70	-60
EDJAC024	Rainbow North 2	416,118	6,721,537	361	67	70	-60
EDJAC025	Rainbow North 2	416,149	6,721,548	363	60	70	-60
EDJAC026	Rainbow North 2	416,205	6,721,572	363	70	70	-60
EDJAC027	Rainbow North 2	416,238	6,721,584	361	63	70	-60
EDJAC028	Rainbow North 2	416,279	6,721,596	361	49	70	-60
EDJAC029	Rainbow North 2	416,318	6,721,609	360	49	70	-60
EDJAC030	Rainbow North 2	416,358	6,721,622	360	59	70	-60
EDJAC031	Rainbow North 2	416,395	6,721,637	361	58	70	-60
EDJAC032	Rainbow North 2	416,439	6,721,656	361	72	70	-60
EDJAC033	Rainbow North 2	416,043	6,721,721	362	63	70	-60
EDJAC034	Rainbow North 2	416,084	6,721,739	361	93	70	-60
EDJAC035	Rainbow North 2	416,130	6,721,757	361	99	70	-60
EDJAC036	Rainbow North 2	416,182	6,721,772	362	88	70	-60
EDJAC037	Rainbow North 2	416,229	6,721,789	360	84	70	-60
EDJAC038	Rainbow North 2	416,259	6,721,801	360	88	70	-60
EDJAC039	Rainbow North 2	416,295	6,721,817	360	81	70	-60
EDJAC040	Rainbow North 2	416,337	6,721,833	359	83	70	-60
EDJAC041	Rainbow North 2	416,375	6,721,845	359	77	70	-60
EDJAC042	Rainbow North 2	415,977	6,721,909	361	69	70	-60
EDJAC043	Rainbow North 2	416,017	6,721,925	359	81	70	-60
EDJAC044	Rainbow North 2	416,051	6,721,938	359	127	70	-60
EDJAC045	Rainbow North 2	416,111	6,721,960	357	99	70	-60
EDJAC046	Rainbow North 2	416,158	6,721,974	357	93	70	-60
EDJAC047	Rainbow North 2	416,201	6,721,991	357	88	70	-60
EDJAC048	Rainbow North 2	416,256	6,722,012	357	84	70	-60
EDJAC049	Rainbow North 2	416,296	6,722,028	357	70	70	-60
EDJAC050	Rainbow North 1	417,127	6,723,590	358	103	65	-60
EDJAC051	Rainbow North 1	417,174	6,723,612	358	92	65	-60
EDJAC052	Rainbow North 1	417,219	6,723,633	355	81	65	-60
EDJAC053	Rainbow North 1	417,265	6,723,654	358	83	65	-60
EDJAC054	Rainbow North 1	417,310	6,723,666	358	68	65	-60
EDJAC055	Rainbow North 1	417,355	6,723,697	358	81	65	-60
EDJAC056	Rainbow North 1	417,413	6,723,724	358	62	65	-60
EDJAC057	Rainbow North 1	417,443	6,723,737	360	66	65	-60
EDJAC058	Rainbow North 1	417,488	6,723,758	360	74	65	-60
EDJAC059	Rainbow North 1	417,516	6,723,776	360	69	65	-60
EDJAC060	Rainbow North 1	417,558	6,723,792	360	51	65	-60
EDJAC061	Rainbow 1	419,043	6,717,723	379	42	75	-60
EDJAC062	Rainbow 1	419,102	6,717,739	380	90	75	-60
EDJAC063	Rainbow 1	419,159	6,717,754	381	52	75	-60
EDJAC064	Rainbow 1	419,211	6,717,767	381	63	75	-60
EDJAC065	Rainbow 1	419,270	6,717,785	383	70	75	-60
EDJAC066	Rainbow 1	419,331	6,717,804	382	24	75	-60
EDJAC067	Rainbow 1	418,878	6,717,886	377	72	75	-60
EDJAC112	Rainbow 1	418,938	6,717,903	380	72	75	-60
EDJAC113	Rainbow 1	418,997	6,717,919	379	90	75	-60
EDJAC114	Rainbow 1	419,053	6,717,933	379	54	75	-60
EDJAC115	Rainbow 1	419,108	6,717,950	380	48	75	-60
EDJAC116	Rainbow 1	418,736	6,718,025	374	72	75	-60
EDJAC117	Rainbow 1	418,781	6,718,043	375	54	75	-60
EDJAC118	Rainbow 1	418,850	6,718,059	377	54	75	-60
EDJAC119	Rainbow 1	418,909	6,718,074	377	53	75	-60



EDJAC068	Jump Up 1	410,689	6,714,090	379	46	230	-60
EDJAC069	Jump Up 1	410,674	6,714,070	379	39	230	-60
EDJAC070	Jump Up 1	410,653	6,714,053	379	118	230	-60
EDJAC071	Jump Up 1	410,631	6,714,036	380	80	230	-60
EDJAC072	Jump Up 1	410,615	6,714,024	380	120	230	-60
EDJAC073	Jump Up 1	410,596	6,714,011	380	114	230	-60
EDJAC074	Jump Up 1	410,570	6,713,991	380	104	230	-60
EDJAC075	Jump Up 1	410,555	6,713,973	379	61	230	-60
EDJAC076	Jump Up 1	410,538	6,713,959	379	58	230	-60
EDJAC077	Jump Up 1	410,883	6,714,042	379	33	230	-60
EDJAC078	Jump Up 1	410,869	6,714,024	379	48	230	-60
EDJAC079	Jump Up 1	410,846	6,714,002	379	40	230	-60
EDJAC080	Jump Up 1	410,824	6,713,987	379	40	230	-60
EDJAC081	Jump Up 1	410,806	6,713,978	379	14	230	-60
EDJAC082	Jump Up 1	410,786	6,713,960	381	53	230	-60
EDJAC083	Jump Up 1	410,769	6,713,943	381	35	230	-60
EDJAC084	Jump Up 1	410,748	6,713,927	381	44	230	-60
EDJAC085	Jump Up 1	410,728	6,713,910	381	93	230	-60
EDJAC086	Jump Up 1	410,710	6,713,899	381	86	230	-60
EDJAC087	Jump Up 1	410,688	6,713,880	381	76	230	-60
EDJAC088	Jump Up 1	410,677	6,713,861	380	145	230	-60
EDJAC089	Jump Up 1	410,653	6,713,849	380	119	230	-60
EDJAC090	Jump Up 1	410,632	6,713,830	378	105	230	-60
EDJAC091	Jump Up 1	410,611	6,713,814	378	53	230	-60
EDJAC092	Jump Up 1	410,953	6,713,894	379	44	230	-60
EDJAC093	Jump Up 1	410,935	6,713,874	379	48	230	-60
EDJAC094	Jump Up 1	410,914	6,713,854	378	47	230	-60
EDJAC095	Jump Up 1	410,891	6,713,844	378	23	230	-60
EDJAC096	Jump Up 1	410,876	6,713,822	379	10	230	-60
EDJAC097	Jump Up 1	410,856	6,713,807	379	76	230	-60
EDJAC098	Jump Up 1	410,841	6,713,790	379	47	230	-60
EDJAC099	Jump Up 1	410,821	6,713,777	379	65	230	-60
EDJAC100	Jump Up 1	410,807	6,713,764	381	45	230	-60
EDJAC101	Jump Up 1	411,009	6,713,726	376	25	230	-60
EDJAC102	Jump Up 1	410,989	6,713,710	376	17	230	-60
EDJAC103	Jump Up 1	410,972	6,713,697	376	31	230	-60
EDJAC104	Jump Up 1	410,949	6,713,678	380	9	230	-60
EDJAC105	Jump Up 1	410,935	6,713,664	380	10	230	-60
EDJAC106	Jump Up 1	410,919	6,713,651	380	10	230	-60
EDJAC107	Jump Up 1	410,896	6,713,632	380	64	230	-60
EDJAC108	Jump Up 1	410,877	6,713,619	380	39	230	-60
EDJAC109	Jump Up 1	410,857	6,713,598	380	28	230	-60
EDJAC110	Jump Up 1	410,840	6,713,584	380	29	230	-60
EDJAC111	Jump Up 1	410,817	6,713,568	380	32	230	-60

Appendix 2 – JORC Table

JORC Code, 2012 Edition – Table 1 report - Drilling

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> Samples within the Projects were collected using Aircore (AC). Holes were angled at 60°. Given the status of the Projects this is considered reasonable. AC composite samples were collected every 4m downhole, except nearing the bottom of hole where composites varied to allow a 1m sample for the last meter drilled. Samples were collected using industry standard methods. All samples were crushed and split at the independent international accredited laboratory, with up to 3kg pulverised, with 50g samples analysed by Industry-standard methods The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. M3 understands all Sample preparation was completed by independent international accredited laboratories.

Criteria	Commentary
<i>Drilling techniques</i>	<ul style="list-style-type: none"> AC Drilling was undertaken by Raglan Drilling. Industry Drilling methods and equipment were utilised to maximise sample integrity and recovery.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> Sample recovery and condition data are noted in geological comments as part of the logging process for AC drilling. No quantitative twinned drilling analysis has been undertaken. No relationship was able to be determined due to limited data.
<i>Logging</i>	<ul style="list-style-type: none"> All holes were field logged by the companies geologist using established company procedures during the exploration period. Lithological, alteration and mineralogical nomenclature of the deposit, as well as sulphide content, were recorded. Logging is suitable for the assessment of exploration potential. All drill holes were logged in full. Logging was qualitative and quantitative in nature.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> Composite samples were taken via scoop-method from surface drill spoil piles by contract field staff for AC holes. Samples were prepared and analysed at Jinning for all M3 exploration which encompasses the majority of exploration results presented in this Report. Samples were pulverized so that each sample had a nominal 85% passing 75 microns. All composite samples and bottom of hole samples were analysed for gold via lead fire assay. A 4-acid digest (HNO₃-HBr-HF-HCl) was used for 60 multi-elements for bottom of hole geochemistry. Based on the information provided sample sizes are considered appropriate to correctly represent interpreted mineralisation given the status of the projects and allow an assessment of exploration potential, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au. Industry Standard QAQC was utilised included standard and blanks.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> All samples were assayed by industry-standard techniques. Typical analysis methods are detailed in the previous section and are considered 'near total' values. Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by M3 at a nominal rate of 1 in 30 samples. Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 30 samples. No significant issues were noted. The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards. No significant issues were noted.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> While no independent sampling was undertaken by M3 of the original drill samples, various CP's have reported the exploration results to JORC Code 2012. Based on the digital data review M3 finds no reason to question the veracity of the exploration results provided and reported in this Report. No twin holes have been completed due to the early stage of exploration.
<i>Location of data points</i>	<ul style="list-style-type: none"> Drill collars were set out using a handheld GPS and the final collar were collected using a handheld GPS. Sample locations were collected using a handheld GPS and are considered acceptable for the nature of this programme. Holes without downhole survey use planned or compass bearing/dip measurements for survey control. GPS coordinates for each collar was undertaken using the standard inbuilt GPS systems grid system – WGS84 UTM Zone 51.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> The spacing and location of the majority of the drilling in the projects is, by the nature of early exploration, variable. The spacing and location of data is currently only being considered for exploration purposes. Due to the early stage of exploration, the drill spacing is not considered to be suitable to estimate and report Mineral Resources.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> Limited drilling has been completed to confirm the optimal drilling orientation. Exploration Results are reported, and no estimate is completed as further works are required.
<i>Sample security</i>	<ul style="list-style-type: none"> M3 staff and contractors ensured a strict chain of custody procedures that are adhered to for drill samples. All sample bags were pre-printed and pre-numbered. Sample bags were placed in bulka bags and closed with a zip tie

Criteria	Commentary
	such that no sample material could spill out and no one could tamper with the sample once it left the company's custody.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> M3's review is independent of the Company and all previous owners.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> The Edjudina Project consists of 7 granted tenements, 5 exploration licenses and 2 prospecting licenses. No joint venture or royalties are understood to impact the tenements. No known impediments are understood to occur to allow further exploration.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Several generations of drilling and exploration has been completed within the Edjudina Project, including geochemical surveys, air core drilling and RC drilling occurring within the tenement packages. Exploration is considered to be at an early stage across all tenements.
<i>Geology</i>	<ul style="list-style-type: none"> The data supplied indicates mineralisation within the tenements is potentially in line with the commonly observed Eastern Goldfields shear hosted, structurally control mineralisation style. Given the tenements are either along strike, or along interpreted similar splays, of the highly structurally controlled Yilgarn Goldfield, mineralisation within the tenements is likely to be highly structurally controlled requiring phased exploration methods which are targeted with the results analysed in detail between each phase.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> Provided in Appendix 1
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> No high-grade cuts were applied, Appendix 1 details all results above 0.10 g/t Au. The report includes only samples above this grade with no internal waste included. No metal equivalence was utilised.
<i>Relationship between mineralisation widths and intercept widths</i>	<ul style="list-style-type: none"> The geometry of the mineralisation is not confirmed, however, all results reported are considered. All results were reported as down holes, as noted in the relevant sections.
<i>Diagrams</i>	<ul style="list-style-type: none"> Suitable figures have been included in the body of the announcement.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> Key results and conclusions have been included in the body of the announcement.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Historical rock sampling and drilling data mentioned in the release can be found in previous releases and detailed in the Independent Geologist Report in the prospectus.
<i>Further work</i>	<ul style="list-style-type: none"> Follow up geophysical, drilling and soil sampling is planned during 2023.

