



ACN 113 758 900

21 December 2022

## RESULTS OF NON-RENOUNCEABLE ENTITLEMENT OPTIONS OFFER

Athena Resources Limited (ASX: AHN) (Athena) is pleased to announce the results of the pro-rata non-renounceable entitlement options offer announced to the market via a prospectus dated 22 November 2022 (Offer).

Under the Offer, eligible shareholders were entitled to apply for one option for every three shares held by those shareholders registered at the record date (being 25 November 2022) at an issue price of \$0.002 per option to raise up to \$580,312 before costs. Eligible shareholders were also able to apply for any options not taken up under the Offer (**Shortfall**).

### Close of Offer and Results

The Offer closed on 16 December 2022.

Athena advises that it received valid entitlement applications for 83,086,149 options to raise a total of \$166,172.70 before costs, with applications received for a further 80,746,791 options under the Shortfall to raise an additional \$161,493.18 before costs, resulting in a total of 163,832,940 options being applied for to raise a total of \$327,665.88 before costs.

The 163,832,940 options will be issued today, and holding statements will be dispatched, in accordance with the timetable in the Prospectus.

### Shortfall

A total of 126,323,913 options have not been subscribed for under the Shortfall. The offer to issue Shortfall options is a separate offer under the Prospectus.

As advised in section 7.4 of the Prospectus, the Lead Manager (Peak Asset Management) will use its best endeavours to place the remaining Shortfall.

This announcement was authorised by the Board.

Mr Edmond Edwards  
Executive Director  
ATHENA RESOURCES LIMITED

**ATHENA RESOURCES LIMITED - AHNO**
**Top Holders (Grouped) As Of 21/12/2022**
**Composition : M13**

Rank	Name	Units	% Units
1	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	22,286,115	13.60
2	STONYDEEP INVESTMENTS PTY LTD	16,466,670	10.05
3	TWIN OAKS SUPER PTY LTD <TWIN OAKS SUPER FUND A/C>	10,000,000	6.10
4	MR JAMES GREGORY PUKLOWSKI	8,000,000	4.88
5	MR PETER ANDREW NELSON	5,359,130	3.27
6	MR STACEY HUBERT CARTER	5,334,920	3.26
7	MR ANDREW JOHN PUKLOWSKI	5,000,000	3.05
7	MR TERENCE PAUL WESTON <WESTON FAMILY A/C>	5,000,000	3.05
9	MR MARK VINCENT SNABEL-MATTHEWS	4,250,000	2.59
10	MR DENI ROLEVSKI	4,000,000	2.44
11	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	3,333,335	2.03
12	GOLDEN MATRIX HOLDINGS PTY LTD	3,250,000	1.98
13	GOFFACAN PTY LTD <KMM FAMILY A/C>	3,000,000	1.83
14	MR DAVID RAYMOND BOOTHEY	2,666,670	1.63
15	G & P REDFEARN INVESTMENTS P/L <G & P REDFEARN S/F A/C>	2,503,670	1.53
16	MISS LAURAE MICHELLE HARVEY	2,500,005	1.53
17	10 BOLIVIANOS PTY LTD	2,500,000	1.53
17	MAXWELL CAPITAL PTY LTD <MAXWELL REID SUPER FUND A/C>	2,500,000	1.53
17	MR PAUL MERLO	2,500,000	1.53
17	MRS LEANORE MARY PUKLOWSKI	2,500,000	1.53
		<b>112,950,515</b>	<b>68.94</b>
<b>Total Remaining Holders Balance</b>		<b>50,882,425</b>	<b>31.06</b>